

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: November 22, 2016

BIS 17 – 045

FILE: TMP-2016-587

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED BOAT DOCK LEASE AGREEMENTS BETWEEN THE CITY OF HOLLYWOOD (LESSOR) AND VARIOUS PROPERTY OWNERS (LESSEES), FOR USE OF PUBLIC LANDS FOR A BOAT DOCK FOR A FOUR (4) YEAR TERM AND FIRST YEAR ANNUAL LEASE FEE OF \$591.17 INCLUDING RENTAL TAX.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization for the appropriate City Officials to execute the attached Boat Lease Agreements with four (4) property owners (Lessees) for an annual Boat Dock Lease Fee of \$591.17 which includes Rental Taxes and adjusted annually based on the Consumer Price Index (CPI). The Leases are with DR Demrick LLC, 737 North Southlake Drive, Yves Desmarais, 721 North Southlake Drive, Dana Michelle Karl 830 Polk Street and Mark & Maria Roseman, 733 North Southlake Drive

The term of each Lease shall be for four (4) years commencing on October 1, 2016 and ending on September 30, 2020 and may be renewed for additional four (4) years each by the City Manager without further application to the City Commission.

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