

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** September 26, 2017

**File:** BIS 17-289

**File:** TMP-2017-497

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING AN AMENDMENT TO THE STATE HOUSING INITIATIVES PARTNERSHIP PROGRAM (SHIP) LOCAL HOUSING ASSISTANCE PLAN FOR STATE OF FLORIDA FISCAL YEAR 2016-2017 AND AMENDING THE FISCAL YEAR 2018 OPERATING BUDGET (R-2017-288) AS OUTLINED IN ATTACHMENT 1.

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient budgetary resources identified/available;
3.  Budgetary resources not identified/unavailable;
4.  Potential Revenue is possible with this action;
5.  Will not increase the cost of Housing;
6.  May increase the cost of Housing; (CDAB review required)

**Explanation:**

This Resolution will amend the Local Housing Assistance Plan for the State of Florida fiscal year 2016-2017 in order to recognize and allocate additional program income from fund balance as detailed in Attachment 1. The FY 2018 Operating budget for the Local Housing Assistance Trust fund (Fund 64) will be amended to recognize additional revenue in the amount of \$394,114.05, and these funds will be allocated to program administration and housing rehabilitation and development.

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