

Wells Fargo Bank, N.A. 200 S Biscayne Boulevard Miami, FL 33131

wellsfargo.com

January 21, 2015

Matthew Lalla, Director of Financial Services City of Hollywood 2600 Hollywood Blvd, #119 Hollywood, FL 33020

Re: Piggyback Contract from City of Sunrise Master Banking Services Contract

Dear Mr. Lalla,

As per your request, we are pleased to offer the City of Hollywood the option of piggybacking off of the City of Sunrise's banking service contract. Through a competitive RFP process the City of Sunrise received several banking proposals and awarded the banking service contract to Wells Fargo Bank. A Banking Services Contract was executed on July 10, 2012, with an initial contract period of five (5) years, commencing on the date of execution of said contract by both parties. In addition, the City of Sunrise reserves the right to renew the contract for five (5) additional one (1) year periods, under the same terms, conditions and specifications contingent upon Budget approval.

Twenty-seven months remain on the original Sunrise contract period. The City of Hollywood will be allowed to piggyback on this contract for the initial period, beginning May 1, 2015, through July 31, 2017.

Please find attached the *City of Sunrise Master Banking Service Contract (11) C-22-A, including Exhibit C – Prices and Services Chart,* which will be used, along with this letter, to document the City of Hollywood's desire to piggyback onto the City of Sunrise's Banking Service Agreement.

After you have had an opportunity to review the attachment, if you are in agreement with piggybacking on the City of Sunrise contract, please sign and date below and return to your Relationship Manager, Lance Aylsworth.

Thank you for allowing us the opportunity to continue our banking relationship. We look forward to working with you and your staff in the coming years.

Sincerely,

Lance Aylsworth, Vice President Relationship Manager Date

Jackie Kobialko, Vice President Treasury Management Sales Consultant Date

MASTER AGREEMENT FOR BANKING SERVICES PIGGYBACK CONTRACT FROM CITY OF SUNRISE

ON BEHALF OF THE CITY OF HOLLYWOOD, THIS ____ DAY OF _____, 2015:

By:

Patricia A. Cerny, MMC, City Clerk

Peter Bober, Mayor

APPROVED AS TO FORM AND LEGALITY for the use and reliance of the City of Hollywood, Florida, only:

Wazir Ishmael, Ph.D., City Manager

By: ________Jeffrey Sheffel, City Attorney Matthew Lalla, Financial Services Director