

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: August 9, 2018

File: BIS 18 - 252

File: TMP-2018-456

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO NEGOTIATE A GLOBAL SETTLEMENT AND RELEASE BETWEEN THE CITY AND CLAUDIO LOVERAS FOR A WORKERS' COMPENSATION CLAIM IN AN AMOUNT NOT TO EXCEED \$12,000.00.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

The City's workers' compensation Third Party Administrator is requesting authorization to negotiate a global settlement and release between the City and Claudio Loveras for a workers' compensation claim in an amount not to exceed \$12,000.00 due to an injury he sustained in a motor vehicle accident on January 26, 2003.

Funding is available in the City's Self Insurance -Fund 58 Fiscal Year 2018 Operating Budget account number 58.1241.00000.590.039198.

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