CITY OF HOLLYWOOD
INTEROFFICE MEMORANDUM

TO: Mayor and Commissioners **DATE**: March 16, 2015

FROM: Jeffrey P. Sheffel, City Attorney

SUBJECT: Proposed Agreement with Bank of America for Purchasing Card Services

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I have reviewed the above-captioned agreement for form and legality, and the general business terms and other significant provisions are as follows:

1) Department/Office involved – Procurement Services

2) Type of Agreement – Linking Authorization Agreement

3) Method of Procurement (RFP, bid, etc.) – "piggyback" exemption

4) Term of Contract
   a) initial – from date of execution to 8/16/2019
   b) renewals (if any) –
   c) who exercises option to renew –

5) Contract Amount - $0.00 (In fact, the City may receive a rebate if the amount spent under the program exceeds a certain amount in any one year.)

6) Termination rights – For cause only.

7) Indemnity/Insurance Requirements – None.

8) Scope of Services – Vendor provides purchasing card services to City.

9) City's prior experience with Vendor –Yes.

10) Other significant provisions – None.

cc: Wazir A. Ishmael, Ph.D., City Manager