RESOLUTION NO.
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A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, FIXING THE AMOUNT AND RATE OF TAXATION FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2025, AND MAKING THE TAX LEVY FOR THE YEAR 2025.

WHEREAS, the total valuation of property both real and personal in the City of Hollywood, subject to assessment for taxation to raise revenue for the fiscal year beginning October 1, 2025, and ending September 30, 2026, as certified by the Broward County Property Appraiser, is \$27,376,497,494; and

WHEREAS, the City Commission, in accordance with §200.065, Florida Statutes, is required to fix the ad valorem tax millage rate and amount pursuant to and in accordance with the law.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

- <u>Section 1</u>: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.
- Section 2: That based upon the taxable value of real and personal properties in Hollywood, Florida, as certified by the Broward County Property Appraiser, there is levied upon all taxable property in the City of Hollywood, both real and personal, in conformity with the Constitution of the State of Florida and Statutes declaratory thereof, a tax of 7.4293 mills on the dollar of taxable valuation for the period beginning January 1, 2025, and ending December 31, 2025, for the benefit of the General Fund for the fiscal year beginning October 1, 2025, and ending September 30, 2026.
- <u>Section 3</u>: That the operating millage rate is 7.4293, which is 6.29% above the rolled-back rate of 6.9898 mills.
- <u>Section 4</u>: That the voted debt service millage rate for the General Obligation Bond projects for FY 2026 is 0.5313 mills, for a total proposed millage rate of 7.9606 mills.
- <u>Section 5</u>: That all resolutions or parts of resolutions in conflict are repealed to the extent of such conflict.

RESOLUTION FIXING THE AMOUNT AND RATE OF TAXATION FOR FY 2026 AND MAKING THE TAX LEVY FOR THE 2025 TAX YEAR.

Resolution is for any	That if any word, phrase y reason held unconstitution emaining portions of this Re	nal or invalid, such invalidity	
Section 7: ts passage and add	That this Resolution shall boption.	oe in full force and effect im	mediately upor
Advertised o	n	, 2025.	
PASSED AN	ID ADOPTED this	_ day of	_, 2025.
		JOSH LEVY, MAYOR	
ATTEST:			
PATRICIA A. CERN CITY CLERK	NY, MMC		
APPROVED AS TO AND LEGAL SUFF	_		
DAMARIS HENLON	<u> </u>		