

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: October 26, 2015

File: BIS 16-016

File: TMP-2015-00513

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING THE GENERAL FUND (FUND 01) BUDGET OF THE FISCAL YEAR 2016 ADOPTED OPERATING BUDGET (R-2015-294), APPROVING THE TRANSFER OF CERTAIN FUNDING AS DETAILED IN THE ATTACHED EXHIBIT 1, AUTHORIZING THE DEPARTMENT OF FINANCIAL SERVICES TO ESTABLISH ACCOUNTS AS MAY BE NEEDED; AND PROVIDING AN EFFECTIVE DATE.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks to amend the General Fund Budget of the FY 2016 Operating Budget to approve transfers of funding from budgeted funds for personal services expenditures related to moving Code Compliance into the Office of the City Manager as well as realignment of positions in the Department of Parks and Recreation and the Police Department.

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