RESOLUTION NO.

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING YEAR END BUDGETARY TRANSFERS AND ADJUSTMENTS FOR FISCAL YEAR 2014 AS SET FORTH IN EXHIBIT ONE, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City budget is currently appropriated at the Department level; and

WHEREAS, the City's accounting policies and system allow departments flexibility in transferring budgeted funds within the departments where necessary to meet operational needs; and

WHEREAS, as a result, individual divisions and/or account groups may have exceeded individual budget account appropriations, but the overall category and/or department will still be within budgetary limits; and

WHEREAS, making the year-end budgetary transfers set forth in Exhibit One attached hereto, will accomplish this goal;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

<u>Section 1</u>: That the budgetary transfers and adjustments set forth in Exhibit One, attached hereto and by this reference made part hereof, are hereby approved, adopted, and accepted.

<u>Section 2</u>: That the transfers and adjustments authorized by this Resolution shall be effective retroactively to September 30, 2014.

<u>Section 3</u>: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

RESOLUTION – FY 2014 YEAR END BUDGETARY TRANSFERS

PASSED AND ADOPTED on this _____ day of _____, 2014.

PETER BOBER, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC CITY CLERK

APPROVED AS TO FORM & LEGALITY for the use and reliance of the City of Hollywood, Florida, only.

JEFFREY P. SHEFFEL CITY ATTORNEY