

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: April 4, 2017

BIS 17 – 153

FILE: TMP-2017-181

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO ISSUE A CHECK TO THE STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION, IN THE AMOUNT OF \$186,058.03, AS ADDITIONAL FUNDS BASED ON THE ACTUAL BID RESULTS FOR THE WATER MAIN REPLACEMENT ON HOLLYWOOD BOULEVARD FROM CITY HALL TO DIXIE HIGHWAY, WHICH WAS APPROVED BY RESOLUTION NUMBER R-2016-247 (PROJECT NO. 15-5130).

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization for the appropriate City Officials to approve the issuance of a check to the State of Florida Department of Transportation in the amount of \$186,058.03 for additional funds needed to meet the bid award requirements with Project Number 15-1530.

On August 31, 2016 Resolution R-2016-247 authorized the City to enter into the Utility Work by Highway Contractor Agreement with the Florida Department of Transportation (FDOT) in the amount of \$600,000.00 for the Water Main Replacement project on Hollywood Boulevard from City Hall to West Dixie Highway based on estimated project cost provided to the City. The bid opening by the Florida Department of Transportation (FDOT) on March 29, 2017 revealed additional construction costs were needed in the

amount of \$101,837.53 and \$84,422.50 for a ten (10) percent contingency fund and a two (2) percent mobilization and administrative cost.

Funding is provided in the Fiscal Year 2017 Capital Improvements Program adopted on September 28, 2016 via Resolution R-2016-285 in account number 42.4000.76663.536.246301 – Construction Hollywood Blvd from 21st Ave to East Hollywood Circle.

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