

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: July 16, 2018

File: BIS 18 - 236

File: TMP-2018-431

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, INCREASING THE AMOUNT AUTHORIZED TO BE PAID FOR FY 2018, PURSUANT TO THE CURRENT AGREEMENT WITH OGLETREE, DEAKINS, NASH, SMOAK & STEWART, P.C., FROM \$80,000.00 TO \$120,000.00.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

The proposed resolution authorizes payment to Ogletree, Deakins, Nash, Smoak & Stewart, P.C., for legal services related to matters arising from the City's declarations of financial urgency in 2010 and 2011. Resolution R-2018-122, adopted by the City Commission at the May 2, 2018 meeting; authorized an increase in payments from \$50,000.00 to \$80,000.00. However, since the fees paid for FY 2018 are approaching \$80,000.00, the City Attorney recommends approving additional funding bringing the total amount for FY 2018 to an amount not to exceed \$120,000.00. Funding is available in the City Attorney's FY 2018 Adopted Operating Budget account number 01.0104.00000.514.003126.

The City's Code of Ordinances §38.40(C)(2) exempts from the competitive bid and competitive proposal requirements of the Purchasing Ordinance contracts for professional services except when professional services are purchased and the

estimated annual amount to be paid will exceed \$50,000, then the approval of the City Commission is required.

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