

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE A ONE-YEAR AGREEMENT WITH CIGNA FOR STOP LOSS INSURANCE FOR AN AMOUNT NOT TO EXCEED 110% OF \$1,123,551.00.

WHEREAS, the City issued Request for Proposals No. 4513-16-RD for Benefits Consultant Services, at which time the Gehring Group responded and was awarded the contract in July of 2016; and

WHEREAS, the Gehring Group issued a Request for Proposals in August of 2018 for medical and prescription drug stop loss insurance; and

WHEREAS, the City's current Third Party Administrator and Stop Loss insurer is Cigna; and

WHEREAS, other stand-alone stop loss proposals were not found to be as competitive as the Cigna proposal, as it includes the advantage of providing claims administration services paired with stop loss coverage; and

WHEREAS, Cigna offered the most competitive and advantageous medical and prescription drug stop loss coverage paired with claims administration services; and

WHEREAS, the total combined medical and prescription drug administration fixed costs, along with the bundled stop loss insurance, results in a zero rate increase for annual administrative costs and a 6% increase in the specific and aggregate composite rates for the 2019 plan year; and

WHEREAS, funding for the insurance has been appropriated and exists in account number 58.1241.00000.590.009199.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and authorizes the execution, by the appropriate City officials, of a contract with Cigna for an amount not to exceed 110% of \$1,123,551.00, in a form acceptable to the City Manager and approved as to form and legal sufficiency by the City Attorney.

Section 3: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2018.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC, CITY CLERK

APPROVED AS TO FORM AND LEGAL
SUFFICIENCY for the use and reliance of
the City of Hollywood, Florida, only.

DOUGLAS R. GONZALES, CITY ATTORNEY