

EXHIBIT A  
Purchase Contract

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**CITY OF HOLLYWOOD, FLORIDA**  
**CAPITAL IMPROVEMENT REVENUE AND REFUNDING BONDS**  
**SERIES 2016A**

**BOND PURCHASE AGREEMENT**

February \_\_, 2016

City of Hollywood, Florida  
2600 Hollywood Boulevard  
Hollywood, Florida 33022

Ladies and Gentlemen:

Merrill Lynch, Pierce, Fenner & Smith Incorporated, (the “Representative”) acting on its own behalf (the “Underwriter”), and not acting as fiduciary or agent for you, hereby offers to enter into this Bond Purchase Agreement (the “Purchase Agreement”) with the City of Hollywood, Florida, a municipal corporation duly organized and validly existing under and pursuant to the laws of the State of Florida (the “Issuer” or “City”), whereby the Underwriter will purchase and the Issuer will sell the Bonds (as defined and described below). The Underwriter is making this offer subject to the acceptance by the Issuer at or before 5:00 P.M., E.S.T., on the date hereof. If the Issuer accepts this Purchase Agreement, this Purchase Agreement shall be in full force and effect in accordance with its terms and shall bind both the Issuer and the Underwriter. The Underwriter may withdraw this Purchase Agreement upon written notice delivered by the Underwriter to the Mayor of the Issuer at any time before the Issuer accepts this Purchase Agreement. Terms used but not defined in this Purchase Agreement are defined in the Resolution (as defined below).

1. Purchase and Sale. Upon the terms and conditions and in reliance upon the representations, warranties and agreements herein set forth, the Underwriter hereby agrees to purchase from the Issuer, and the Issuer hereby agrees to sell and deliver to the Underwriter, all (but not less than all) of the following bonds: \$\_\_\_\_\_ City of Hollywood, Capital Improvement Revenue and Refunding Bonds, Series 2016A (the “Bonds”), at the purchase price of \$\_\_\_\_\_, representing the aggregate principal amount of the Bonds less an Underwriter’s discount of \$\_\_\_\_\_ [plus net original issue premium of \$\_\_\_\_\_/less net original discount of \$\_\_\_\_\_].

The Issuer acknowledges and agrees that: (i) the primary role of the Underwriter, as Underwriter, is to purchase securities, for resale to investors, in an arm’s length commercial transaction between the Issuer and the Underwriter and the Underwriter has financial and other interests that differ from those of the Issuer; (ii) the Underwriter is acting solely as principal and is not acting as a municipal advisor, financial advisor or fiduciary to the Issuer and has not assumed any advisory or fiduciary responsibility to the Issuer with respect to the transaction contemplated hereby and the discussions, undertakings and procedures leading thereto (irrespective of whether the Underwriter has provided other services or are currently providing

other services to the Issuer on other matters); (iii) the only obligations the Underwriter has to the Issuer with respect to the transaction contemplated hereby expressly are set forth in this Purchase Agreement; and (iv) the Issuer has consulted its own financial and/or municipal, legal, accounting, tax and other advisors, as applicable, to the extent it has deemed appropriate.

2. Description and Purpose of the Bonds. The Bonds are authorized pursuant to the Constitution and laws of the State of Florida, including Chapters 166, 202, 212 and 218, Florida Statutes, and the Home Rule Charter of the City and other applicable provisions of law, each as amended (the “Act”), and pursuant and subject to the terms and conditions of Resolution No. R-2016-\_\_\_\_ adopted by the City Commission of the City (“Commission”) on February 3, 2016, as supplemented by Resolution No. R-2016\_\_\_\_ adopted by the Commission on February 3, 2016 (collectively, the “Resolution”).

The proceeds of the sale of the Bonds will be used, together with other legally available funds, to (A) finance or reimburse the City for the costs of acquiring, constructing, and installing all or a portion of the Series 2016A Project, (B) refund certain loans to the City of the proceeds of certain revenue bonds of the First Florida Governmental Financing Commission (the “FFGFC”) consisting of all or a portion of the following obligations: (i) the loan from FFGFC to the City pursuant to a loan agreement dated June 1, 2006 and currently outstanding in the aggregate principal amount of \$11,000,000 (the “2006 Loan”), and (ii) the loan from FFGFC to the City pursuant to a loan agreement dated April 1, 2007 and currently outstanding in the aggregate principal amount of \$1,060,000] (the “2007 Loan”), (C) prepay the following promissory notes of the City in favor of Branch Banking and Trust Company (“BB&T”): (i) the promissory note issued pursuant to a loan agreement dated May 1, 2009, in the original principal amount of \$12,245,660 and currently outstanding in the aggregate principal amount of \$6,022,592.31 (the “2009B Note”), and (ii) the promissory note issued pursuant to a loan agreement dated January 1, 2010, in the original principal amount of \$8,700,000 and currently outstanding in the aggregate principal amount of \$6,435,610.50 (the “2010 Note” and, together with the 2006 Loan, the 2007 Loan and the 2009B Note, the “Prior Obligations”), and (D) pay certain costs associated with the issuance of the Series 2016A Bonds and the refunding of the Prior Obligations.

The Bonds will be secured under the provisions of the Act and the Resolution. The Bonds shall mature in the years, bear interest, be purchased at the prices and be subject to optional and mandatory redemption at the times and in the amounts, all as set forth in Schedule I attached hereto. The Authorized Denominations, Record Dates, Interest Payment Dates, Sinking Fund Payment Dates, and other details and particulars of the Bonds shall be as described in the Resolution and the Official Statement (as defined below) of the Issuer.

3. Public Offering. The Underwriter agrees to make a *bona fide* public offering of the Bonds at a price not in excess of the initial offering price or prices or yields not less than the yields set forth on the inside cover page of the printed paper form of the Official Statement of the Issuer; *provided, however*, the Underwriter reserves the right to change such initial public offering prices as the Underwriter deems necessary or desirable, in its sole discretion, in connection with the marketing of the Bonds, and may offer and sell the Bonds to certain dealers, unit investment trusts and money market funds, certain of which may be sponsored or managed by the Underwriter at prices lower than the public offering prices or yields greater than the yields

set forth therein. The Representative shall provide to the Issuer a certificate setting forth the offering prices of the Bonds in substantially the form set forth on Composite Exhibit A-1.

Simultaneously with the submission of this offer to purchase the Bonds pursuant to this Purchase Agreement, the Representative has provided the Issuer all applicable disclosure and "truth-in-bonding" information required by Section 218.385, Florida Statutes (the "Disclosure and Truth-in-Bonding Statement"), and the Issuer, by its acceptance hereof, accepts such disclosure and agrees that it does not require any further disclosure from the Underwriter prior to the delivery of the Bonds with regard to the matters set forth in Section 218.385, Florida Statutes. The Disclosure and Truth-in-Bonding Statement submitted by the Underwriter in compliance with Section 218.385, Florida Statutes, is attached hereto as Composite Exhibit A-2.

Delivered to the Issuer herewith is a corporate check or checks payable to its order in the amount of \$ \_\_\_\_\_ for the Bonds (the "Good Faith Check"). If the Issuer does not accept this offer, the Issuer shall promptly return the Good Faith Check to the Representative. If it accepts this offer, the Issuer agrees to hold the Good Faith Check uncashed until the Closing. At the Closing and upon the delivery of the Bonds, the Issuer shall return the Good Faith Check to the Representative and the Underwriter shall pay the Issuer the entire purchase price of the Bonds. If the Issuer fails to deliver the Bonds at the Closing, or if the Issuer shall be unable to satisfy the conditions of the obligations of the Underwriter set forth in this Purchase Agreement (unless waived by the Underwriter), or if the obligations of the Underwriter shall be terminated for any reason permitted by this Purchase Agreement, the Issuer shall promptly return the Good Faith Check to the Representative and such return shall constitute a full release and discharge of all claims and rights hereunder of the Underwriter against the Issuer. If the Underwriter fails (other than for a reason permitted herein) to accept delivery of and to pay for the Bonds at the Closing as herein provided, the Issuer shall retain and cash the Good Faith Check as and for full liquidated damages for such failure and for any defaults hereunder on the part of the Underwriter and, except as set forth in this Section and Sections 5 and 9 hereof, neither party shall have any further rights against the other hereunder. No interest shall be paid by the Issuer upon the principal amount of the Good Faith Check.

4. Delivery of the Official Statement and Other Documents.

(a) The Issuer has delivered or caused to be delivered to the Underwriter copies of the Preliminary Official Statement dated February \_\_, 2016, which, together with the cover page and appendices thereto, is herein referred to as the "Preliminary Official Statement." It is acknowledged by the Issuer that the Underwriter may deliver the Preliminary Official Statement and a final Official Statement (as hereinafter defined) electronically over the internet and in printed paper form. For purposes of this Purchase Agreement, the printed paper form of the Preliminary Official Statement and the Official Statement are deemed controlling. The Issuer deems the Preliminary Official Statement final as of its date and as of the date hereof for purposes of Rule 15c2-12 promulgated under the Securities Exchange Act of 1934, as amended ("Rule 15c2-12"), except for any information which is permitted to be omitted therefrom in accordance with paragraph (b)(1) thereof.

(b) Within seven (7) business days from the date hereof, and in any event not later than two (2) business days before the Closing Date, the Issuer shall deliver to the Underwriter a final Official Statement relating to the Bonds dated the date hereof (such Official

Statement, including the cover page, and all appendices attached thereto, together with all information previously permitted to have been omitted by Rule 15c2-12 and any amendments or supplements and statements incorporated by reference therein or attached thereto, as have been approved by the Issuer, Bond Counsel, Disclosure Counsel and the Underwriter, is referred to herein as the “Official Statement”) and such additional conformed copies thereof as the Underwriter may reasonably request in sufficient quantities to comply with Rule 15c2-12, rules of the Municipal Securities Rulemaking Board (“MSRB”) and to meet potential customer requests for copies of the Official Statement. The Representative agrees to file a copy of the Official Statement, including any amendments or supplements thereto prepared by the Issuer, with the MSRB on its Electronic Municipal Markets Access (“EMMA”) system. The Issuer shall execute the Official Statement by an authorized officer of the Issuer. The Official Statement shall be in substantially the same form as the Preliminary Official Statement and, other than information previously permitted to have been omitted by Rule 15c2-12, the Issuer shall only make such other additions, deletions and revisions in the Official Statement which are approved by the Underwriter. The Underwriter hereby agrees to cooperate and assist in the preparation of the Official Statement. The Issuer hereby agrees to deliver to the Underwriter an electronic copy of the Official Statement in a form that permits the Underwriter to satisfy its obligations under the rules and regulations of the MSRB and the U.S. Securities and Exchange Commission (“SEC”). The Issuer hereby ratifies, confirms and approves the use and distribution by the Underwriter before the date hereof of the Preliminary Official Statement and hereby authorizes the Underwriter to use the Official Statement and the Bond Resolution in connection with the public offering and sale of the Bonds.

(c) In order to assist the Underwriter in complying with Rule 15c2-12, the Issuer will undertake, pursuant to the Continuing Disclosure Certificate dated as of the Closing Date (the “Disclosure Undertaking”), to provide annual financial information and notices of the occurrence of specified events. The form of the Disclosure Undertaking is attached to the Preliminary Official Statement and the Official Statement.

5. Representations. The Issuer represents to and agrees with the Underwriter that:

(a) The Issuer is duly organized and validly existing, with full legal right, power and authority to issue, sell and deliver the Bonds to the Underwriter pursuant to the Resolution, and execute, deliver and perform its obligations, as the case may be, under this Purchase Agreement, the Resolution, the Bonds, the Disclosure Undertaking, the Paying Agent and Registrar Agreement between the Issuer and The Bank of New York Mellon Trust Company, N.A. (the “Paying Agent”) relating to the Bonds (the “Paying Agent Agreement”), and the Escrow Deposit Agreement between the Issuer and The Bank of New York Mellon Trust Company, N.A. (the “Escrow Agent”) relating to the Prior Obligations (the “Escrow Agreement”), (collectively, the “Legal Documents”) and to perform and consummate all obligations and transactions required or contemplated by each of the Legal Documents and the Official Statement.

(b) The Resolution approving and authorizing the execution and delivery by the Issuer of the Legal Documents was duly adopted at meetings of the Commission of the Issuer called and held pursuant to law and with all public notice required by law and at which a quorum was present and acting throughout, and are in full force and effect and has not been amended or repealed.

(c) The Resolution and the Bonds conform to the descriptions thereof contained in the Official Statement and the Bonds, when duly issued and authenticated in accordance with the Resolution and delivered to the Underwriter as provided herein, will be validly issued and outstanding obligations of the Issuer, entitled to the benefits of the Resolution and payable from the Pledged Revenues and City Moneys therein specified.

(d) The Issuer has executed and delivered, or will execute and deliver on or before the Closing Date, each of the Legal Documents. Each of the Legal Documents constitutes, or will, as of the Closing Date, constitute, a legal, valid and binding obligation of the Issuer enforceable in accordance with its terms, subject to any applicable bankruptcy, insolvency or other laws affecting creditors' rights or remedies heretofore or hereafter enacted. To the best knowledge of the Issuer, each of the Legal Documents has been executed and delivered, or will be executed and delivered on or before the Closing Date, by each respective signatory and is currently in full force and effect or, as of the Closing Date, will be in full force and effect.

(e) Except as described in the Official Statement, the Issuer is not in any material respect in breach of or default under any constitutional provision, law or administrative regulation of the State or of the United States or any agency or instrumentality of either, or of any other governmental agency, or any Material Judgment or Agreement (as defined below), and no event has occurred and is continuing which with the passage of time or the giving of notice, or both, would constitute a default or event of default under any Material Judgment or Agreement; and the adoption of the Resolution, the issuance, delivery and sale of the Bonds and the execution and delivery of the Legal Documents and compliance with and performance of the Issuer's obligations therein and herein will not in any material respect conflict with, violate or result in a breach of or constitute a default under, any such constitutional provision, law, administrative regulation or any Material Judgment or Agreement, nor will any such execution, delivery, adoption or compliance result in the creation or imposition of any lien, charge or other security interest or encumbrance of any nature whatsoever upon any of the property or assets of the Issuer or under the terms of any such law, administrative regulation or Material Judgment or Agreement. As used herein, the term "Material Judgment or Agreement" means any judgment or decree or any loan agreement, indenture, bond, note or resolution or any material agreement or other instrument to which the Issuer is a party or to which the Issuer or any of its property or assets is otherwise subject (including, without limitation, the Act, the Resolution and the Legal Documents).

(f) All approvals, consents and orders of any governmental authority, board, agency, council, commission or other body having jurisdiction which would constitute a condition precedent to the performance by the Issuer of its obligations hereunder and under the Legal Documents have been obtained; *provided*, that the Issuer makes no representations as to any approvals, consents or other actions which may be necessary to qualify the Bonds for offer and sale under Blue Sky or other state securities laws or regulations.

(g) Any certificates executed by any officer of the Issuer and delivered to the Underwriter pursuant hereto or in connection herewith shall be deemed a representation and warranty of the Issuer as to the accuracy of the statements therein made.

(h) Between the date hereof and the time of the Closing, the Issuer shall not, without the prior written consent of the Underwriter, offer or issue in any material amount any

bonds, notes or other obligations for borrowed money, or incur any material liabilities, direct or contingent, except in the course of normal business operations of the Issuer or except for such borrowings as may be described in or contemplated by the Official Statement.

(i) The financial statements of the Issuer as of September 30, 2014 fairly represent the receipts, expenditures, assets, liabilities and cash balances of such amounts and, insofar as presented, other funds of the Issuer as of the dates and for the periods therein set forth. Except as disclosed in the Official Statement or otherwise disclosed in writing to the Underwriter, there has not been any materially adverse change in the financial condition of the Issuer or in its operations since September 30, 2014 and there has been no occurrence, circumstance or combination thereof which is reasonably expected to result in any such materially adverse change.

(j) Except for information which is permitted to be omitted pursuant to Rule 15c2-12(b)(1), the Preliminary Official Statement (excluding therefrom the information under the caption “DESCRIPTION OF THE SERIES 2016A BONDS – Book-Entry-Only System,” as to which no representations or warranties are made), as of its date and as of the date hereof was and is true and correct in all material respects and did not and does not contain any untrue or misleading statement of a material fact or omit to state any material fact necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading.

(k) The Official Statement is, as of its date and at all times after the date of the Official Statement (excluding therefrom the information under the caption “DESCRIPTION OF THE SERIES 2016A BONDS – Book-Entry-Only System,” as to which no representations or warranties are made) up to and including the Closing Date will be, true and correct in all material respects and will not contain any untrue or misleading statement of a material fact or omit to state any material fact necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading.

(l) If the Official Statement is supplemented or amended, at the time of each supplement or amendment thereto and (unless subsequently again supplemented or amended) at all times subsequent thereto up to and including the time of the Closing, the Official Statement as so supplemented or amended will be true and correct in all material respects and will not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading.

(m) If between the date hereof and the time of Closing, any event shall occur which might or would cause the Official Statement, as then supplemented or amended, to contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading, the Issuer shall notify the Underwriter thereof, and if, in the opinion of the Underwriter, such event requires the preparation and publication of a supplement or amendment to the Official Statement, the Issuer shall promptly (and in any event before the Closing) prepare and furnish (at the expense of the Issuer) a reasonable number of copies of an amendment or supplement to the Official Statement in form and substance satisfactory to the Underwriter.

(n) Except as described in the Official Statement, no litigation, proceeding or official investigation of any governmental or judicial body is pending against the Issuer or against any other party of which the Issuer has notice or, to the knowledge of the Issuer, threatened against the Issuer, (i) seeking to restrain or enjoin the issuance, sale or delivery of any of the Bonds, or the payment or collection of any amounts pledged or to be pledged to pay the principal of and interest on the Bonds, (ii) in any way contesting or affecting any authority for the issuance of the Bonds or the validity or binding effect of any of the Legal Documents or the payment or refunding of the Prior Obligations, (iii) which is in any way contesting the creation, existence, powers or jurisdiction of the Issuer or the validity or effect of the Resolution or the Act or any provision thereof or the application of the proceeds of the Bonds or (iv) which, if adversely determined, could materially adversely affect the financial position or operating condition of the Issuer or the transactions contemplated by the Official Statement or any of the Legal Documents. The Issuer shall advise the Underwriter promptly of the institution of any proceedings known to it by any governmental agency prohibiting or otherwise affecting the use of the Preliminary Official Statement or the Official Statement in connection with the offering, sale or distribution of the Bonds.

(o) Except as described in the Official Statement, during the last five years, the Issuer has not failed to materially comply with any previous undertaking relating to continuing disclosure of information pursuant to Rule 15c2-12.

All representations, warranties and agreements of the Issuer shall remain operative and in full force and effect, regardless of any investigations made by the Underwriter or on the Underwriter's behalf, and shall survive the delivery of the Bonds.

6. Closing. At 10:00 A.M., E.S.T., on March 3, 2016, or at such other time or date as the Underwriter and the Issuer may mutually agree upon as the date and time of the Closing (the "Closing Date"), the Issuer will deliver or cause to be delivered to the Underwriter, at the offices of Issuer, or at such other place as the Underwriter and the Issuer may mutually agree upon, the Bonds, through the facilities of The Depository Trust Company, New York, New York ("DTC"), duly executed and authenticated, and the other documents specified in Section 7. At the Closing, (a) upon satisfaction of the conditions herein specified, the Underwriter shall accept the delivery of the Bonds, and pay the purchase price therefor in federal funds payable to the order of and the account of the Issuer and (b) the Issuer shall deliver or cause to be delivered the Bonds to the Underwriter through the facilities of DTC in definitive or temporary form, duly executed by the Issuer and in the authorized denominations as specified by the Underwriter at the Closing and the Issuer shall deliver the other documents hereinafter mentioned. The Bonds shall be made available to the Underwriter at least one (1) business day before the Closing Date for purposes of inspection.

7. Conditions Precedent. The Underwriter has entered into this Purchase Agreement in reliance upon the representations and agreements of the Issuer contained herein and the performance by the Issuer of its obligations hereunder, both as of the date hereof and as of the Closing Date.

(a) The Underwriter's obligations under this Purchase Agreement are and shall be subject to the following further conditions:



(i) The representations of the Issuer contained herein shall be true, complete and correct in all material respects on the date of acceptance hereof and on and as of the Closing Date.

(ii) At the time of the Closing, the Official Statement, the Resolution and the Legal Documents shall be in full force and effect and shall not have been amended, modified or supplemented except as may have been agreed to in writing by the Underwriter.

(iii) The Issuer shall perform or have performed all of its obligations required under or specified in the Resolution, the Legal Documents, and the Official Statement to be performed at or prior to the Closing.

(iv) The Issuer shall have delivered to the Underwriter final Official Statements by the time, and in the numbers, required by Section 4 of this Purchase Agreement.

(v) As of the date hereof and at the time of Closing, all necessary official action of the Issuer relating to the Legal Documents and the Official Statement shall have been taken and shall be in full force and effect and shall not have been amended, modified or supplemented in any material respect.

(vi) After the date hereof, up to and including the time of the Closing, there shall not have occurred any change in or particularly affecting the Issuer, the Act, the Resolution, the Legal Documents or the Issuer's right to levy and collect the Pledged Revenues or City Moneys pledged to the payment of the Bonds as the foregoing matters are described in the Official Statement, which in the reasonable professional judgment of the Underwriter materially impairs the investment quality of the Bonds.

(vii) At or prior to the Closing, the Underwriter shall receive the following documents (in each case with only such changes as the Underwriter shall approve):

(1) The approving opinion(s) of Greenberg Traurig, P.A. ("Bond Counsel") relating to the Bonds, dated the Closing Date, substantially in the form attached as Appendix D to the Official Statement, and a reliance letter with respect thereto addressed to the Underwriter;

(2) The supplemental opinion of Bond Counsel, addressed to the Underwriter, dated the Closing Date, to the effect that:

(A) The statements contained in the Official Statement on the cover page and in the sections entitled "INTRODUCTION," "PURPOSE OF THE SERIES 2016A BONDS," "DESCRIPTION OF THE SERIES 2016A BONDS" (other than the information concerning DTC and the book-entry-only system), and "SECURITY FOR THE SERIES 2016A BONDS," insofar as such statements expressly summarize certain provisions of the Resolution and the Bonds, and the statements contained in the section entitled "TAX MATTERS" and the form and content of such counsel's opinion

attached as Appendix D to the Official Statement, are accurate in all material respects; and

(B) The Bonds are not subject to the registration requirements of the Securities Act of 1933, as amended (the “1933 Act”) and the Resolution is exempt from qualification pursuant to the Trust Indenture Act of 1939, as amended (the “Trust Indenture Act”);

(3) The defeasance opinion of Bond Counsel as to the Prior Obligations, in form reasonably satisfactory to the Underwriter, and a reliance letter with respect thereto addressed to the Underwriter;

(4) A letter, dated the Closing Date and addressed to the Underwriter, from Bryant Miller Olive P.A. (“Disclosure Counsel”), to the effect that:

Based on certain assumptions and reliances, and subject to the qualifications stated therein, such firm is of the opinion that, based solely upon our review and discussions noted herein and in reliance upon the accuracy of the information contained in certain certificates, letters and opinions, but without having undertaken any independent investigation or verification of such information, nothing has come to the attention of the attorneys in such firm rendering legal services in accordance with this representation which leads such firm to believe that the Official Statement contains any untrue statement of a material fact or omits to state a material fact required to be stated therein or necessary to make the statements therein, in light of the circumstances under which they were made, not misleading; provided, however, that such firm need not express an opinion regarding historical or projected financial information, demographic, statistical or operating data or information included in the Official Statement, including but not limited to appendices, schedules and exhibits thereto, or any information about DTC and its book-entry system of registration.

(5) The opinion of Jeffrey P. Sheffel, as City Attorney for the Issuer, dated the date of the Closing and addressed to the Underwriter, to the effect that:

(A) The Issuer has been duly organized and is validly existing under the Constitution and laws of the State of Florida, and has all requisite power and authority thereunder: (a) to adopt the Resolution, and to enter into, execute, deliver and perform its covenants and agreements under the Legal Documents; (b) to approve and authorize the use, execution and distribution of the Preliminary Official Statement and the Official Statement; (c) to issue, sell, execute and deliver the Bonds; (d) to levy and collect the Pledged Revenues and City Moneys pledged to pay the Bonds as contemplated by the Legal Documents; and (e) to carry on its activities as currently conducted;

- (B) The Issuer has taken all actions required to be taken by it before the Closing Date material to the transactions contemplated by the documents mentioned in paragraph (A) above, and the Issuer has duly authorized the execution and delivery of, and the due performance of its obligations under, the Legal Documents;
- (C) The Resolution was duly adopted by the Commission of the Issuer at meetings of the governing body of the Issuer which was called and held pursuant to law and with all required notices and in accordance with all applicable open meetings laws and at which a quorum was present and acting at the time of the adoption of the Resolution;
- (D) The adoption of the Resolution, the execution and delivery by the Issuer of the Legal Documents and the compliance with the provisions of the Legal Documents, and the payment or refunding of the Prior Obligations, do not and will not conflict with or violate in any material respect any Florida constitutional, statutory or regulatory provision, or, to the best of such counsel's knowledge after due inquiry, conflict with or constitute on the part of the Issuer a material breach of or default under any agreement or instrument to which the Issuer is a party or by which it is bound;
- (E) The Legal Documents constitute legal, valid and binding obligations of the Issuer and are enforceable according to the terms thereof, except as enforcement thereof may be limited by bankruptcy, insolvency or other laws affecting enforcement of creditors' rights generally, and by the application of equitable principles if equitable remedies are sought, by the exercise of judicial discretion and the limitations on legal remedies against public entities in the State;
- (F) No litigation is pending or, to the best of such counsel's knowledge after due inquiry, threatened against the Issuer in any court in any way affecting the titles of the officials of the Issuer to their respective positions, or seeking to restrain or to enjoin the issuance, sale or delivery of the Bonds, or the collection of the Pledged Revenues and City Moneys pledged or to be pledged to pay the principal of and interest on the Bonds, or the payment or refunding of the Prior Obligations, or in any way contesting or affecting the validity or enforceability of the Resolution or the Legal Documents, or contesting in any way the completeness or accuracy of the Official Statement, or contesting the powers of the Issuer or its authority with respect to the Resolution or the Legal Documents;
- (G) Nothing has come to the attention of such counsel that would lead it to believe that the Official Statement as of its date or as of the

Closing Date, contains any untrue statement of a material fact or omits to state any material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading (excluding therefrom any information in the Official Statement relating to DTC, the operation of the book-entry system or any other financial or statistical data or projections or estimates or expressions of opinion included in the Official Statement and the appendices thereto and in the section entitled "UNDERWRITING," as to which no opinion need be expressed);

(H) To the best of such counsel's knowledge after due inquiry, no authorization, approval, consent or other order of the State or any local agency of the State, other than such authorizations, approvals and consents which have been obtained, is required for the valid authorization, execution and delivery by the Issuer of the Legal Documents and the authorization and distribution of the Preliminary Official Statement and the Official Statement (provided that no opinion need be expressed as to any action required under state securities or Blue Sky laws in connection with the purchase of the Bonds by the Underwriter); and

(I) To the best of such counsel's knowledge after due inquiry, the Issuer is not in breach of or default under any applicable law or administrative regulation of the State or any applicable judgment or decree or any loan agreement, indenture, bond, note, resolution, agreement or other instrument to which the Issuer is a party or is otherwise subject, which breach or default would materially adversely affect the Issuer's ability to enter into or perform its obligations under the Legal Documents, and no event has occurred and is continuing which, with the passage of time or the giving of notice, or both, would constitute a default or an event of default under any such instrument and which would materially adversely affect the Issuer's ability to enter into or perform its obligations under the Legal Documents;

(6) The certificate of The Bank of New York Mellon Trust Company, N.A., the Paying Agent, dated the date of the Closing and addressed to the Underwriter, to the effect that:

(A) The Paying Agent is a national banking association duly organized, validly existing and in good standing under the laws of the United States having full power and authority and being qualified to enter into, accept and administer the funds paid under the Paying Agent Agreement to which it is a party and to enter into such Paying Agent Agreement;

(B) The Legal Documents to which it is a party have been duly authorized, executed and delivered by the Paying Agent, as

applicable, and constitute the legal, valid and binding obligations of the Paying Agent enforceable against the same in accordance with their respective terms, except as enforcement thereof may be limited by bankruptcy, insolvency or other laws affecting enforcement of creditors' rights generally and by the application of equitable principles if equitable remedies are sought;

- (C) The execution, delivery and performance of the Paying Agent Agreement will not conflict with or cause a default under any law, ruling, agreement, administrative regulation or other instrument by which the Paying Agent is bound;
- (D) All authorizations and approvals required by law and the articles of association and bylaws of the Paying Agent in order for it to execute and deliver and perform its obligations under the Paying Agent Agreement to which it is a party have been obtained; and
- (E) No action, suit, proceeding, inquiry or investigation, at law or in equity, before or by any court, regulatory agency, public board or body, is pending or threatened in any way affecting the existence of the Agent, or the titles of its directors or officers to their respective offices, or seeking to restrain or enjoin the issuance, sale or delivery of the Bonds or the application of proceeds thereof in accordance with the Resolution, or in any way contesting or affecting the Bonds or the Resolution;

(7) The certificate of The Bank of New York Mellon Trust Company, N.A., the Escrow Agent, dated the date of the Closing and addressed to the Underwriter, to the effect that:

- (A) The Escrow Agent is a national banking association duly organized, validly existing and in good standing under the laws of the United States having full power and authority and being qualified to enter into, accept and administer the funds paid under the Escrow Agreement to which it is a party and to enter into such Escrow Agreement;
- (B) The Legal Documents to which it is a party have been duly authorized, executed and delivered by the Escrow Agent, as applicable, and constitute the legal, valid and binding obligations of the Escrow Agent enforceable against the same in accordance with their respective terms, except as enforcement thereof may be limited by bankruptcy, insolvency or other laws affecting enforcement of creditors' rights generally and by the application of equitable principles if equitable remedies are sought;
- (C) The execution, delivery and performance of the Escrow Agreement will not conflict with or cause a default under any law, ruling,

agreement, administrative regulation or other instrument by which the Escrow Agent is bound;

- (D) All authorizations and approvals required by law and the articles of association and bylaws of the Escrow Agent in order for it to execute and deliver and perform its obligations under the Escrow Agreement to which it is a party have been obtained; and
- (E) No action, suit, proceeding, inquiry or investigation, at law or in equity, before or by any court, regulatory agency, public board or body, is pending or threatened in any way affecting the existence of the Escrow Agent, or the titles of its directors or officers to their respective offices, or seeking to restrain or enjoin the issuance, sale or delivery of the Bonds or the application of proceeds thereof in accordance with the Resolution, or in any way contesting or affecting the Bonds or the Resolution.

(8) The opinion of Moskowitz, Mandell, Salim & Simowitz, P.A., counsel to the Underwriter, dated the date of the Closing and addressed to the Underwriter, and covering such matters as the Underwriter may reasonably request;

(9) A certificate, dated the Closing Date, signed by the Mayor of the Issuer to the effect that: (a) the representations and agreements of the Issuer contained herein are true and correct in all material respects as of the date of the Closing; (b) the Legal Documents have been duly authorized and executed and are in full force and effect; (c) except as described in the Official Statement, no litigation is pending or, to his or her knowledge, threatened (i) seeking to restrain or enjoin the issuance or delivery of any of the Bonds, (ii) in any way contesting or affecting any authority for the issuance of the Bonds or the validity of the Bonds, the Resolution or any Legal Document, or the payment or refunding of the Prior Obligations, (iii) in any way contesting the creation, existence or powers of the Issuer or the validity or effect of the Act or any provision thereof or the application of the proceeds of the Bonds, or (iv) which, if adversely determined, could materially adversely affect the financial position or operating condition of the Issuer or the transactions contemplated by the Official Statement or any Legal Document; and (d) the Official Statement is true and correct in all material respects and does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading, except no review has been made of information in the Official Statement under the captions "DESCRIPTION OF THE SERIES 2016A BONDS – Book-Entry-Only System," and "UNDERWRITING";

(10) A certificate, dated the Closing Date, signed by the Mayor or the Director of Financial Services of the Issuer, in form and substance satisfactory to the Underwriter, to the effect that (i) the financial statements of the Issuer as of September 30, 2014 fairly represent the receipts, expenditures, assets, liabilities

and cash balances of such amounts and, insofar as presented, other funds of the Issuer as of the dates and for the periods therein set forth and (ii) except as disclosed in the Official Statement, since September 30, 2014, no materially adverse change has occurred, or any development involving a prospective material change, in the financial position or results of operations of the Issuer and the Issuer has not incurred since September 30, 2014, any material liabilities other than in the ordinary course of business or as set forth in or contemplated by the Official Statement;

(11) Executed or certified copies of the Resolution;

(12) Executed or certified copies of each other Legal Document;

(13) A Tax Certificate of the Issuer, in form satisfactory to Bond Counsel, executed by such officials of the Issuer as shall be satisfactory to the Underwriter;

(14) Evidence satisfactory to the Representative of the assignment of long-term ratings assigned to the Bonds by Moody's Investors Service, Inc. ("Moody's"), and Fitch Ratings ("Fitch") to the effect that the Bonds have been assigned ratings of "\_\_\_" (\_\_\_ outlook) by Moody's, and "\_\_\_\_" (\_\_\_\_\_ outlook) by Fitch, all of which ratings shall be in effect as of the Closing Date;

(15) A complete copy of the general purpose financial statements of the Issuer for the Fiscal Year ended September 30, 2014, which are provided in Appendix A to the Official Statement;

(16) Evidence that a Form 8038-G relating to the Bonds has been executed by the Issuer and will be filed with the Internal Revenue Service (the "IRS") within the applicable time limit;

(17) A copy of the Blue Sky Survey with respect to the Bonds;

(18) A Rule 15c2-12 Certificate pursuant to which the Issuer "deems final" the Preliminary Official Statement as of the date thereof, except for permitted omissions, and consents to the Underwriter's use thereof and the information contained therein;

(19) A copy of the Issuer's executed Blanket Letter of Representation to The Depository Trust Company;

(20) An executed copy of the letter or report from the verification agent verifying the adequacy of the amounts placed in the escrow account pursuant to the Escrow Agreement to pay all amounts in connection with the repayment or refunding of the Prior Obligations; and

(21) Such additional legal opinions, certificates, proceedings, instruments and other documents as the Underwriter, counsel for the Underwriter

or Bond Counsel may reasonably request to evidence compliance by the Issuer with legal requirements, the truth and accuracy, as of the time of Closing, of the representations of the Issuer herein contained and the due performance or satisfaction by the Issuer at or prior to such time of all agreements then to be performed and all conditions then to be satisfied by the Issuer and all conditions precedent to the issuance of Bonds pursuant to the Resolution shall have been fulfilled.

8. Termination. If the Issuer shall be unable to satisfy the conditions of the Underwriter's obligations contained in this Purchase Agreement or if the Underwriter's obligations shall be terminated for any reason permitted by this Purchase Agreement, this Purchase Agreement may be cancelled by the Underwriter at, or at any time before, the time of the Closing. Notice of such cancellation shall be given by the Representative to the Issuer in writing, or by telephone confirmed in writing. The performance by the Issuer of any and all conditions contained in this Purchase Agreement for the benefit of the Underwriter may be waived by the Underwriter.

(a) The Underwriter shall also have the right, before the time of Closing, to cancel its obligations to purchase the Bonds, by written notice by the Representative to the Issuer, if between the date hereof and the time of Closing:

(i) Any event or circumstance occurs or information becomes known, which, in the professional judgment of the Underwriter, makes untrue any statement of a material fact set forth in the Official Statement or results in an omission to state a material fact necessary to make the statements made therein, in the light of the circumstances under which they were made, not misleading; or

(ii) The market for the Bonds or the market prices of the Bonds or the ability of the Underwriter to enforce contracts for the sale of the Bonds shall have been materially and adversely affected, in the professional judgment of the Underwriter, by:

(1) An amendment to the Constitution of the United States or the State of Florida shall have been passed or legislation shall have been introduced in or enacted by the Congress of the United States or the legislature of any state having jurisdiction of the subject matter or legislation pending in the Congress of the United States shall have been amended or legislation shall have been recommended to the Congress of the United States or to any state having jurisdiction of the subject matter or otherwise endorsed for passage (by press release, other form of notice or otherwise) by the President of the United States, the Treasury Department of the United States, the Internal Revenue Service or the Chairman or ranking minority member of the Committee on Finance of the United States Senate or the Committee on Ways and Means of the United States House of Representatives, or legislation shall have been proposed for consideration by either such Committee by any member thereof or presented as an option for consideration by either such Committee by the staff of such Committee or by the staff of the joint Committee on Taxation of the Congress of the United States, or legislation shall have been favorably reported for passage to either House of the Congress of the United States by a Committee of such House to which such



legislation has been referred for consideration, or a decision shall have been rendered by a court of the United States or of the State of Florida or the Tax Court of the United States, or a ruling shall have been made or a regulation or temporary regulation shall have been proposed or made or any other release or announcement shall have been made by the Treasury Department of the United States, the Internal Revenue Service or other federal or State of Florida authority, with respect to federal or State of Florida taxation upon revenues or other income of the general character to be derived by the Issuer or upon interest received on obligations of the general character of the Bonds which, in the judgment of the Underwriter, may have the purpose or effect, directly or, indirectly, of affecting the tax status of the Issuer, its property or income, its securities (including the Bonds) or the interest thereon, or any tax exemption granted or authorized by State of Florida legislation; or

(2) The declaration of war or engagement in or escalation of military hostilities by the United States or the occurrence of any other national emergency or calamity or terrorism affecting the operation of the government of, or the financial community in, the United States; or

(3) The declaration of a general banking moratorium by federal, New York or Florida authorities; or

(4) The occurrence of a major financial crisis, a material disruption in commercial banking or securities settlement or clearance services, or a material disruption or deterioration in the fixed income or municipal securities market; or

(5) Additional material restrictions not in force or being enforced as of the date hereof shall have been imposed upon trading in securities generally by any governmental authority or by any national securities exchange; or

(6) The general suspension of trading on any national securities exchange; or

(iii) Legislation enacted, introduced in the Congress or recommended for passage by the President of the United States, or a decision rendered by a court established under Article III of the Constitution of the United States or by the Tax Court of the United States, or an order, ruling, regulation (final, temporary or proposed) or official statement issued or made by or on behalf of the Securities and Exchange Commission, or any other governmental agency having jurisdiction of the subject matter shall have been made or issued to the effect that the Bonds, other securities of the Issuer or obligations of the general character of the Bonds are not exempt from registration under the 1933 Act, or that the Resolution is not exempt from qualification under the Trust Indenture Act; or

(iv) Any change in or particularly affecting the Issuer, the Act, the Resolution, the Legal Documents or the Pledged Revenues and City Moneys as the foregoing matters are described in the Official Statement, which in the professional judgment of the Underwriter materially impairs the investment quality of the Bonds; or

(v) An order, decree or injunction of any court of competent jurisdiction, issued or made to the effect that the issuance, offering or sale of obligations of the general character of the Bonds, or the issuance, offering or sale of the Bonds, including any or all underlying obligations, as contemplated hereby or by the Preliminary Official Statement or the Official Statement, is or would be in violation of any applicable law, rule or regulation, including (without limitation) any provision of applicable federal securities laws as amended and then in effect; or

(vi) A stop order, ruling, regulation or official statement by the SEC or any other governmental agency having jurisdiction of the subject matter shall have been issued or made or any other event occurs, the effect of which is that the issuance, offering or sale of the Bonds, or the execution and delivery of any Legal Documents, as contemplated hereby or by the Preliminary Official Statement or the Official Statement, is or would be in violation of any applicable law, rule or regulation, including (without limitation) any provision of applicable federal securities laws, including the 1933 Act, the Securities Exchange Act of 1934 or the Trust Indenture Act, each as amended and as then in effect; or

(vii) Any litigation shall be instituted or be pending at the time of the Closing to restrain or enjoin the issuance, sale or delivery of the Bonds, or in any way contesting or affecting any authority for or the validity of the proceedings authorizing and approving the Act, the Resolution, the Legal Documents or the existence or powers of the Issuer with respect to its obligations under the Legal Documents; or

(viii) A reduction or withdrawal in any of the following assigned ratings, or, as of the Closing Date, the failure by any of the following rating agencies to assign the following ratings, to the Bonds: Moody's and Fitch have assigned their municipal bond ratings of "\_\_\_" (\_\_\_ outlook) and "\_\_\_" (\_\_\_ outlook), respectively, to the Bonds.

9. Amendments to Official Statement. During the period commencing on the Closing Date and ending twenty-five (25) days from the end of the underwriting period, the Issuer shall advise the Underwriter if any event relating to or affecting the Official Statement shall occur as a result of which it may be necessary or appropriate to amend or supplement the Official Statement in order to make the Official Statement not misleading in light of the circumstances existing at the time it is delivered to a purchaser or "potential customer" (as defined for purposes of Rule 15c2-12). If any such event occurs and in the reasonable judgment of the Underwriter and the Issuer, an amendment or supplement to the Official Statement is appropriate, the Issuer shall, at its expense, forthwith prepare and furnish to the Underwriter a reasonable number of copies of an amendment of or supplement to the Official Statement (in form and substance satisfactory to counsel for the Underwriter) that will amend or supplement the Official Statement so that it will not contain any untrue statement of a material fact or omit to state a material fact necessary in order to make the statements therein, in the light of the circumstances existing at the time the Official Statement is delivered to a purchaser or "potential customer," not misleading.

10. Expenses. All expenses and costs of the Issuer incident to the performance of its obligations in connection with the authorization, issuance and sale of the Bonds to the Underwriter, including the costs of printing or reproduction of the Bonds, the Legal Documents and the Official Statement in reasonable quantities, fees of consultants, fees of rating agencies,

advertising expenses, and fees and expenses of counsel to the Issuer, Disclosure Counsel and Bond Counsel, shall be paid by the Issuer from the proceeds of the Bonds or other revenues of the Issuer. The Issuer shall be solely responsible for and shall pay for any expenses incurred by the Underwriter on behalf of the Issuer's employees and representatives which are incidental to implementing this Purchase Agreement, including, but not limited to, meals, transportation, lodging, and entertainment of those employees and representatives. All expenses and costs of the Underwriter incurred under or pursuant to this Purchase Agreement, including, without limitation, the cost of preparing this Purchase Agreement and other Underwriter documents, travel expenses and the fees and expenses of counsel to the Underwriter, shall be paid by the Underwriter (which may be included as an expense component of the Underwriter's discount).

11. Use of Documents. The Issuer hereby authorizes the Underwriter to use, in connection with the public offering and sale of the Bonds, this Purchase Agreement, the Preliminary Official Statement, the Official Statement and the Legal Documents, and the information contained herein and therein.

12. Qualification of Securities. The Issuer will furnish such information, execute such instruments and take such other action in cooperation with the Underwriter as the Underwriter may reasonably request to qualify the Bonds for offer and sale under the Blue Sky or other securities laws and regulations of such states and other jurisdictions of the United States as the Underwriter may designate and to provide for the continuance of such qualification; *provided, however,* that the Issuer will not be required to qualify as a foreign corporation or to file any general or special consents to service of process under the laws of any state.

13. Notices. Any notice or other communication to be given to the Issuer under this Purchase Agreement may be given by delivering the same in writing to the Mayor, City of Hollywood, 2600 Hollywood Blvd., Hollywood, Florida 33022, and any such notice or other communication to be given to the Underwriter may be given by delivering the same in writing to Jose Pagan, 355 Alhambra Circle, Suite 1360, Florida 33134.

14. Benefit. This Purchase Agreement is made solely for the benefit of the Issuer and the Underwriter (including its successors or assigns) and no other person, partnership, association or corporation shall acquire or have any right hereunder or by virtue hereof. Except as otherwise expressly provided herein, all of the agreements and representations of the Issuer contained in this Purchase Agreement and in any certificates delivered pursuant hereto shall remain operative and in full force and effect regardless of: (i) any investigation made by or on behalf of the Underwriter; (ii) delivery of and payment for the Bonds hereunder; or (iii) any termination of this Purchase Agreement, other than pursuant to Section 8.

15. Governing Law. THIS PURCHASE AGREEMENT SHALL BE DEEMED TO BE A CONTRACT UNDER, AND FOR ALL PURPOSES SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK WITHOUT REGARD TO CHOICE OF LAW RULES (OTHER THAN NEW YORK GENERAL OBLIGATIONS LAWS SECTION 5-1401 AND 5-1402); PROVIDED, HOWEVER, THAT THE OBLIGATION OF THE ISSUER SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH THE LAWS OF THE STATE OF FLORIDA.

16. Counterparts. This Purchase Agreement may be executed in several counterparts, each of which shall be deemed an original hereof.

Very truly yours,

By:

MERRILL LYNCH, PIERCE, FENNER & SMITH  
INCORPORATED,  
as Underwriter

By: \_\_\_\_\_  
Jose Pagan  
Authorized Representative

Accepted this \_\_\_ day of February, 2016, by and on behalf of City of Hollywood, Florida, pursuant to the provisions of the Resolution.

**CITY OF HOLLYWOOD, FLORIDA**

By: \_\_\_\_\_  
Mayor Peter Bober

ATTEST

By: \_\_\_\_\_  
Patricia A. Cerny, MMC, City Clerk

APPROVED AS TO FORM AND  
LEGAL SUFFICIENCY:

JEFFREY P. SHEFFEL,  
City Attorney

By: \_\_\_\_\_

**SCHEDULE I**

**Principal Amounts, Interest Rates and Prices or Yields**

<u>Year</u> <u>(October 1)</u>	<u>Principal</u> <u>Amount</u>	<u>Interest Rate</u>	<u>Price</u> <u>or Yield</u>
2016			
2017			
2018			
2019			
2020			
2021			
2022			
2023			
2024			
2025			
2026			
2027			
2028			
2029			
2030			
2031			

## EXHIBIT A

### DISCLOSURE AND TRUTH-IN-BONDING STATEMENT

February \_\_, 2016

City of Hollywood, Florida  
2600 Hollywood Boulevard  
Hollywood, Florida 33022

Re: \$\_\_\_\_\_ City of Hollywood, Capital Improvement Revenue and Refunding Bonds, Series 2016A (referred to herein as the "Series 2016A Bonds")

Ladies and Gentlemen:

In connection with the proposed issuance by the City of Hollywood, Florida (the "Issuer") of the Series 2016A Bonds referred to above, Merrill Lynch, Pierce, Fenner & Smith Incorporated (the "Representative") acting on its own behalf and on behalf of the other Underwriter listed on Schedule I hereto (the "Underwriter"), and not acting as fiduciary or agent for you, has agreed to underwrite a public offering of the Series 2016A Bonds. Arrangements for underwriting the Series 2016A Bonds will include a Bond Purchase Agreement between the Issuer and the Underwriter, which will embody the negotiations in respect thereof. The Issuer is proposing to issue \$\_\_\_\_\_ of its Series 2016A Bonds, the proceeds of which will be used to (A) finance or reimburse the City for the costs of acquiring, constructing, and installing all or a portion of the Series 2016A Project, (B) refund certain loans to the City of the proceeds of certain revenue bonds of the First Florida Governmental Financing Commission (the "FFGFC") consisting of all or a portion of the following obligations: (i) the loan from FFGFC to the City pursuant to a loan agreement dated June 1, 2006 and currently outstanding in the aggregate principal amount of \$11,000,000 (the "2006 Loan"), and (ii) the loan from FFGFC to the City pursuant to a loan agreement dated April 1, 2007 and currently outstanding in the aggregate principal amount of \$1,060,000] (the "2007 Loan"), (C) prepay the following promissory notes of the City in favor of Branch Banking and Trust Company ("BB&T"): (i) the promissory note issued pursuant to a loan agreement dated May 1, 2009, in the original principal amount of \$12,245,660 and currently outstanding in the aggregate principal amount of \$6,022,592.31 (the "2009B Note"), and (ii) the promissory note issued pursuant to a loan agreement dated January 1, 2010, in the original principal amount of \$8,700,000 and currently outstanding in the aggregate principal amount of \$6,435,610.50 (the "2010 Note" and, together with the 2006 Loan, the 2007 Loan and the 2009B Note, the "Prior Obligations"), and (D) pay certain costs associated with the issuance of the Series 2016A Bonds and the refunding of the Prior Obligations. Terms used but not defined herein are defined in the Bond Purchase Agreement.

The purpose of this letter is to furnish, pursuant to the provisions of Section 218.385, Florida Statutes, certain information in respect of the arrangement contemplated for the underwriting of the Series 2016A Bonds, as follows:

- (a) The Series 2016A Bonds are expected to be repaid over a period of approximately \_\_ years. At a true interest cost of \_\_\_\_\_%, per annum, total interest paid over the life of the Series 2016A Bonds will be \$\_\_\_\_\_.
- (b) The source of repayment for the Series 2016A Bonds is the Pledged Revenues and City Moneys, more particularly described in the Preliminary Official Statement dated February \_\_, 2016 related to the Series 2016A Bonds. Authorizing the Series 2016A Bonds will result in \$\_\_\_\_\_ of the Issuer's Pledged Revenues and City Moneys not being available to finance the other services of the Issuer for approximately 9 years.
- (c) The nature and estimated amounts of expenses to be incurred by the Underwriter in connection with the purchase and reoffering of the Series 2016A Bonds are set forth in Schedule I attached hereto.
- (d) There are no "finders," as defined in Section 218.386, Florida Statutes, as amended, connected with the issuance of the Series 2013 Bonds.
- (e) The underwriting spread (i.e., the difference between the price at which the Series 2016A Bonds will be initially offered to the public by the Underwriter and the price to be paid to the Issuer for the Series 2016A Bonds) will be \$\_\_\_\_\_ per \$1,000 bond, or \$\_\_\_\_\_.
- (f) The Underwriter will charge a management fee of \$0 or \$0 per \$1,000 bond.
- (g) There is no fee, bonus or other compensation to be paid by the Underwriter in connection with the issuance of the Series 2016A Bonds to any person not regularly employed or retained by the Underwriter, except as specifically enumerated as expenses referred to in paragraph (a) above to be incurred by the Underwriter as set forth in Schedule I attached hereto.
- (h) The name and address of the Underwriter is:

Merrill Lynch, Pierce, Fenner & Smith Incorporated  
355 Alhambra Circle, Suite 1360  
Coral Gables, Florida 33134

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We understand that you do not require any further disclosure from the Underwriter pursuant to Section 218.385, Florida Statutes, as amended.

MERRILL LYNCH, PIERCE, FENNER & SMITH  
INCORPORATED,  
as Underwriter

By: \_\_\_\_\_  
Jose Pagan  
Authorized Representative

Dated: \_\_\_\_\_

SCHEDULE I

UNDERWRITER'S EXPENSES

Average Takedown	\$
i-Deal Expenses	
CUSIP & Disclosure Fee	
DTC Service Fee	
Travel & Miscellaneous	
Underwriter's Counsel Fees & Expenses	_____
Total	\$

**EXHIBIT A-2**

**ISSUE PRICE CERTIFICATE OF THE UNDERWRITER**

This Certificate is furnished by Merrill Lynch, Pierce, Fenner & Smith Incorporated, (the “Underwriter”) acting on its own behalf in connection with the sale and issuance by the City of Hollywood, Florida (the “Issuer”) of its \$\_\_\_\_\_ principal amount of Capital Improvement Revenue and Refunding Bonds, Series 2016A (the “Bonds”) issued \_\_\_\_\_, 2016, and the Underwriter hereby certifies and represents the following, based upon information available to us:

1. Based on our assessment of the then prevailing market conditions, the Underwriter reasonably expected when it agreed to purchase the Bonds (the “Sale Date”) that the first prices at which at least 10% of each maturity of the Bonds would be sold by the Underwriter to the general public (excluding bond houses, brokers or similar persons or organizations acting in the capacity of Underwriter or wholesalers) (the “Public”) would be prices not higher than, or, in the case of obligations sold on a yield basis, at yields not lower than, those listed for each maturity on Schedule A hereto (the “Initial Offering Prices”).

2. All of the Bonds have actually been offered to the Public in a bona fide public offering at prices not higher than, or, in the case of obligations sold on a yield basis, at yields not lower than, the Initial Offering Prices.

3. The first price, or yield in the case of obligations sold on a yield basis, at which ten percent (10%) of each maturity of the Bonds has been sold to the Public was at a price not higher than, or, in the case of obligations sold on a yield basis, at a yield not lower than, the Initial Offering Prices [except for the Bonds with the following maturities:].

4. The Underwriter had no reason to believe that any of the Initial Offering Prices of the Bonds exceeded the expected fair market value of the Bonds as of the Sale Date.

We understand that the foregoing information will be relied upon by the Issuer with respect to certain of the representations set forth in the Tax Certificate and by Greenberg Traurig, P.A. in connection with rendering its opinion to the Issuer that the interest on the Bonds is not includable in gross income of the owners thereof for federal income tax purposes. The undersigned is certifying only as to facts in existence on the date hereof. Nothing herein represents the undersigned’s interpretation of any laws; in particular the regulations under the Internal Revenue Code of 1986, or the application of any laws to these facts. The certifications contained herein are not necessarily based on personal knowledge, but may instead be based on either inquiry deemed adequate by the undersigned or institutional knowledge (or both) regarding the matters set forth herein. Although certain information furnished in this Certificate has been derived from other purchasers, bond houses and brokers and cannot be independently verified by us, we have no reason to believe it to be untrue in any material respect.

MERRILL LYNCH, PIERCE, FENNER & SMITH  
INCORPORATED,  
as Underwriter

By: \_\_\_\_\_

Jose Pagan  
Authorized Representative

Dated: \_\_\_\_\_