

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING THE FISCAL YEAR 2021 ADOPTED BUDGET, AUTHORIZING YEAR-END BUDGETARY TRANSFERS AND ADJUSTMENTS FOR FISCAL YEAR 2021.

WHEREAS, the City budget is currently appropriated at the Department level; and

WHEREAS, certain routine and periodic budgetary adjustments and transfers of appropriated funds are appropriate and necessary to ensure prudent financial management; and

WHEREAS, the City's accounting policies and system allow departments the flexibility to transfer budgeted funds within the departments where necessary to meet operational needs; and

WHEREAS, certain accounts must be distributed at year-end, such as Accrued Leave and Wage Contingencies, to cover the impacts of retirement disbursements, reclassifications, and temporary assignments to cover employee absences; and

WHEREAS, as a result, individual divisions and/or account groups may have exceeded individual budget account appropriations, but the overall category and department will still be within budgetary limits; and

WHEREAS, operational requirements necessitate certain revisions to the Adopted Fiscal Year 2021 Budget to promote greater productivity, effectiveness, and efficiency; and

WHEREAS, making the year-end budgetary transfers set forth in the attached Exhibits 1 through 13 will accomplish this goal.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That these Amendments, Adjustments, and Transfers of funding to the Fiscal Year 2021 Operating Budget for the Fiscal Year beginning October 1, 2020, and set forth in detail in Exhibits 1 through 13, are adopted and authorized as Amendments and/or Adjustments to the various Operating Budgets of the Funds of the City of Hollywood, Florida, for the Fiscal Year 2021.

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Section 3: That the transfers and adjustments authorized by this Resolution shall
be effective retroactive to September 30, 2021.

Section 4: That this Resolution shall be in full force and effect immediately upon
its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2021.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC
CITY CLERK

APPROVED AS TO FORM AND LEGAL
SUFFICIENCY for the use and reliance
of the City of Hollywood, Florida, only.

DOUGLAS R. GONZALES
CITY ATTORNEY