

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** May 15, 2019

**File:** BIS 19 – 165

**File:** TMP-2019-331

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING THE FISCAL YEAR 2019 ADOPTED BUDGET (R-2018-301) AND THE FISCAL YEAR 2019 CAPITAL IMPROVEMENT PLAN.

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient budgetary resources identified/available;
3.  Budgetary resources not identified/unavailable;
4.  Potential Revenue is possible with this action;
5.  Will not increase the cost of Housing;
6.  May increase the cost of Housing; (CDAB review required)

**Explanation:**

This Resolution, if approved, will amend the FY 2019 Operating Budget to recognize the first phase of the anticipated General Obligation bond proceeds of \$70 million. Additionally, the Capital Improvement Plan is amended to include the General Obligation Bond and the related projects. The proposed budgetary amendments are detailed in the attached Exhibits 1 and 2.

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