

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: June 7, 2017

BIS 17 – 198

FILE: TMP-2017-328

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED RIGHT-OF-WAY LICENSE AGREEMENT, BETWEEN RALPH HAWKINS D/B/A SEA LEGS MARINA INC. (LICENSEE) AND THE CITY OF HOLLYWOOD (LICENSOR), FOR USE OF THE PUBLIC RIGHT-OF-WAY FOR PARKING AND BOAT DOCK SLIPS AT 5398 N OCEAN DRIVE, BASED ON A TEN YEAR TERM AND FIRST YEAR ANNUAL FEE OF \$2,871.26, PAYABLE QUARTERLY IN ADVANCE, AND SUBJECT TO A YEARLY ANNUAL ESCALATION OF 3% AND INCLUDES A ONETIME, ADDITIONAL COST OF \$1,300 FOR A SURVEY, PAYABLE FULLY OR QUARTERLY WITHIN A YEAR.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization to execute a Right-Of-Way License Agreement between Ralph Hawkins d/b/b Sea Legs Marina, Inc. and the City for the for use of the public right-of-way for four (4) parking spaces and two (2) boat dock slips, for a fixed ten (10) year term, subject to reimbursement by the Licensee to the City for the cost of a related survey, and quarterly payment in advance of a license fee in the amount of \$2,871.25 for the first year, subject to a 3% annual increase for each successive year.

The annual fee is based on two (2) boat dock slips with a fee of \$591.17 per slip per year plus 6% tax totaling \$1,253.28 for the boat slips; and four (4) parking spaces at \$31.80 per space per month plus 6% tax totaling \$1,617.98 for the parking spaces, with a combined first year annual total of \$2,871.26.

This agreement is contingent on provision of the insurance coverages specified in the agreement as well as reimbursement to the City in the amount of \$1,300.00 which was the City's cost to have a survey conducted to properly assess the portion of rights-of-way covered by this agreement.

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