

**CITY OF HOLLYWOOD
INTEROFFICE MEMORANDUM**

TO: CRA Chair and Board Members **DATE:** August 7, 2024
FROM: Douglas R. Gonzales, General Counsel
SUBJECT: Proposed Agreement to Reimburse JQ Ten Harbor LLC for the
Cost of Installation of Undergrounding of Overhead Utilities in an
Amount of \$252,327.34

I have reviewed the above referenced Agreement with the participating Department/Office(s), and the proposed general business terms and other significant provisions are as follows:

- 1) Department/Division involved – CRA
- 2) Type of Agreement – Development Agreement
- 3) Method of Procurement (RFP, bid, etc.) –n/a
- 4) Term of Contract:
 - a) initial – n/a
 - b) renewals (if any) – n/a
 - c) who exercises option to renew – n/a
- 5) Contract Amount – \$252,327.74
- 6) Termination Rights – n/a
- 7) Indemnity/Insurance Requirements – Contractor shall comply with applicable CRA requirements.
- 8) Scope of Services – Agreement provides for the development and construction by the Developer of the Public Improvements related to the undergrounding of utilities at the developer’s property address - 2800 N. Ocean Drive.
- 9) Other Significant Provisions: n/a

cc: Jorge Camejo, Executive Director for the CRA