

# EXHIBIT C

## BEACH CRA FY 2025 ADOPTED OPERATING BUDGET

### TAX INCREMENT REVENUE CALCULATION (TAX INCREMENT FINANCING)

*October - Final*

#### FY 2025 INCREMENT VALUE

|                                     | County                  | City                    | Hospital                | CSC                     |
|-------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| <b>2023 TAX YEAR ASSESSED VALUE</b> | \$ 4,665,443,500        | \$ 4,669,161,820        | \$ 4,673,568,370        | \$ 4,673,568,370        |
| 1979 BASE YEAR ASSESSED VALUE       | \$ 545,881,010          | \$ 545,881,010          | \$ 545,881,010          | \$ 545,881,010          |
| <b>TAX INCREMENT VALUE - FINAL</b>  | <b>\$ 4,119,562,490</b> | <b>\$ 4,123,280,810</b> | <b>\$ 4,127,687,360</b> | <b>\$ 4,127,687,360</b> |

### CALCULATION OF INCREMENT REVENUE

(CURRENT TAX INCREMENT VALUE / 1000 x ALL AUTHORITIES' MILLAGE x 95%)

|                                       | Millage Rate   | FY 2025 Adopted         | FY 2024 Adopted         | Difference          |
|---------------------------------------|----------------|-------------------------|-------------------------|---------------------|
| BROWARD COUNTY                        | 5.6389         | \$ 22,068,310.88        | \$ 19,364,448.32        | \$ 2,703,863        |
| CITY OF HOLLYWOOD                     | 7.4479         | \$ 29,174,293.99        | \$ 26,080,588.16        | \$ 3,093,706        |
| CHILDREN SERVICES COUNCIL             | 0.4500         | \$ 1,764,586.35         | \$ 1,573,759.05         | \$ 190,827          |
| <b>TOTAL INCREMENT REVENUE TO CRA</b> | <b>13.5368</b> | <b>\$ 53,007,191.21</b> | <b>\$ 47,018,795.53</b> | <b>\$ 5,988,396</b> |

### TAX INCREMENT REVENUE HISTORY

| YEAR        | CRA TAXABLE<br>(City) | INC/DEC<br>PRIOR YR | INCREMENT<br>BASE YEAR | % INC/DEC<br>PRIOR YR | CRA TIF FUNDING | \$ INC/DEC<br>PRIOR YEAR | % INC/DEC<br>PRIOR YEAR |
|-------------|-----------------------|---------------------|------------------------|-----------------------|-----------------|--------------------------|-------------------------|
| <b>1997</b> | <b>\$ 545,881,010</b> |                     | Base Year              |                       | 0               |                          |                         |
| FY98        | \$ 545,881,010        | \$ -                | Base Tax Lag           |                       | 0               |                          |                         |
| FY99        | \$ 561,678,720        | \$ 15,797,710       | \$ 15,797,710          | 2.89%                 | \$ 223,461      | \$ 223,461               |                         |
| FY00        | \$ 579,330,580        | \$ 17,651,860       | \$ 33,449,570          | 3.14%                 | \$ 444,428      | \$ 220,967               | 98.88%                  |
| FY01        | \$ 614,985,300        | \$ 35,654,720       | \$ 69,104,290          | 6.15%                 | \$ 891,066      | \$ 446,638               | 100.50%                 |
| FY02        | \$ 676,325,370        | \$ 61,340,070       | \$ 130,444,360         | 9.97%                 | \$ 1,618,240    | \$ 727,174               | 81.61%                  |
| FY03        | \$ 1,060,525,320      | \$ 384,199,950      | \$ 514,644,310         | 56.81%                | \$ 6,941,919    | \$ 5,323,679             | 328.98%                 |
| FY04        | \$ 1,156,139,440      | \$ 95,614,120       | \$ 610,258,430         | 9.02%                 | \$ 8,339,510    | \$ 1,397,591             | 20.13%                  |
| FY05        | \$ 1,215,993,870      | \$ 59,854,430       | \$ 670,112,860         | 5.18%                 | \$ 9,803,025    | \$ 1,463,515             | 17.55%                  |
| FY06        | \$ 1,365,436,080      | \$ 149,442,210      | \$ 819,555,070         | 12.29%                | \$ 10,914,958   | \$ 1,111,933             | 11.34%                  |
| FY07        | \$ 2,044,191,010      | \$ 678,754,930      | \$ 1,498,310,000       | 49.71%                | \$ 18,598,733   | \$ 7,683,775             | 70.40%                  |
| FY08        | \$ 2,443,332,650      | \$ 399,141,640      | \$ 1,897,451,640       | 19.53%                | \$ 20,099,709   | \$ 1,500,976             | 8.07%                   |
| FY09        | \$ 2,333,828,810      | \$ (109,503,840)    | \$ 1,787,947,800       | -4.48%                | \$ 18,907,968   | \$ (1,191,741)           | -5.93%                  |
| FY10        | \$ 1,932,779,950      | \$ (401,048,860)    | \$ 1,386,898,940       | -17.18%               | \$ 15,267,545   | \$ (3,640,423)           | -19.25%                 |
| FY11        | \$ 2,007,421,730      | \$ 74,641,780       | \$ 1,461,540,720       | 3.86%                 | \$ 17,354,595   | \$ 2,087,050             | 13.67%                  |
| FY12        | \$ 1,954,614,270      | \$ (52,807,460)     | \$ 1,408,733,260       | -2.63%                | \$ 17,813,350   | \$ 458,755               | 2.64%                   |
| FY13        | \$ 1,960,915,370      | \$ 6,301,100        | \$ 1,415,034,360       | 0.32%                 | \$ 18,040,790   | \$ 227,440               | 1.28%                   |
| FY14        | \$ 2,103,523,230      | \$ 142,607,860      | \$ 1,557,642,220       | 7.27%                 | \$ 20,095,200   | \$ 2,054,410             | 11.39%                  |
| FY15        | \$ 2,290,308,840      | \$ 186,785,610      | \$ 1,744,427,830       | 8.88%                 | \$ 22,499,138   | \$ 2,403,938             | 11.96%                  |
| FY16        | \$ 2,673,192,150      | \$ 382,883,310      | \$ 2,127,311,140       | 16.72%                | \$ 27,402,962   | \$ 4,903,824             | 21.80%                  |
| FY17        | \$ 3,013,348,330      | \$ 340,156,180      | \$ 2,467,467,320       | 12.72%                | \$ 31,673,913   | \$ 4,270,951             | 15.59%                  |
| FY18        | \$ 3,225,214,650      | \$ 211,866,320      | \$ 2,679,333,640       | 7.03%                 | \$ 34,388,055   | \$ 2,714,142             | 8.57%                   |
| FY19        | \$ 3,352,457,280      | \$ 127,242,630      | \$ 2,806,576,270       | 3.95%                 | \$ 35,802,786   | \$ 1,414,731             | 4.11%                   |
| FY20        | \$ 3,488,160,610      | \$ 135,703,330      | \$ 2,942,279,600       | 4.05%                 | \$ 37,558,671   | \$ 1,755,885             | 4.90%                   |
| FY21        | \$ 3,542,787,510      | \$ 54,626,900       | \$ 2,996,906,500       | 1.57%                 | \$ 38,289,160   | \$ 730,489               | 1.94%                   |
| FY22        | \$ 3,445,119,360      | \$ (97,668,150)     | \$ 2,899,238,350       | -2.76%                | \$ 37,066,890   | \$ (1,222,270)           | -3.19%                  |
| FY23        | \$ 3,809,506,230      | \$ 364,386,870      | \$ 3,263,625,220       | 10.58%                | \$ 41,674,719   | \$ 4,607,830             | 12.43%                  |
| FY24        | \$ 4,222,737,730      | \$ 413,231,500      | \$ 3,676,856,720       | 10.85%                | \$ 47,018,796   | \$ 5,344,076             | 12.82%                  |
| FY25        | \$ 4,669,161,820      | \$ 446,424,090      | \$ 4,123,280,810       | 10.57%                | \$ 53,007,191   | \$ 5,988,396             | 12.74%                  |