

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO ADOPT THE DEEP INJECTION WELLS 3 & 4 PHASE 1 FISCAL SUSTAINABILITY PLAN BY EXECUTING THE STATE OF FLORIDA STATE REVOLVING FUND PROJECT'S FISCAL SUSTAINABILITY PLAN CERTIFICATION.

WHEREAS, on April 17, 2019, the City Commission approved Resolution R-2019-094 authorizing the submission of a loan application to the Florida Department of Environmental Protection State Revolving Fund ("SRF") Loan Program to fund a portion of the Deep Injection Wells 3 & 4 Phase 1 project, in the amount of \$31,960,422.00; and

WHEREAS, on November 20, 2019, the City executed Clean Water State Revolving Fund ("CWSRF") Construction Loan Agreement WW0604A0 ("CLA WW0604A0") to fund a portion of the Deep Injection Wells 3 & 4 Phase 1 project with the Florida Department of Environmental Protection; and

WHEREAS, the CWSRF CLA WW0604A0 requires that the City prepare and adopt a Fiscal Sustainability Plan ("FSP") prior to the final draw on the loan; and

WHEREAS, the Department of Public Utilities ("Department") prepared an FSP in accordance with the CWSRF CLA WW0604A0 requirements for review and adoption by the City Commission; and

WHEREAS, the Department Director recommends the City Commission approve and authorize the appropriate City officials to adopt the Deep Injection Wells 3 & 4 Phase 1 FSP by executing the attached SRF Project's FSP Certification; and

WHEREAS, execution of the SRF Project's FSP Certification will have no fiscal impact.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and authorizes the appropriate City officials to adopt the Deep Injection Wells 3 & 4 Phase 1 FSP by executing the attached SRF Project's FSP Certification, together with such non-material changes as may be subsequently agreed to by the City Manager and approved as to form by the City Attorney.

Section 3: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2024.

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JOSH LEVY, MAYOR

ATTEST:

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PATRICIA A. CERNY, MMC  
CITY CLERK

APPROVED AS TO FORM:

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DOUGLAS R. GONZALES  
CITY ATTORNEY