

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** October 2, 2019

**File:** BIS 19 – 303R

**File:** TMP-2019-641

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO ISSUE A BLANKET PURCHASE ORDER WITH TRIBUNE DIRECT, D/B/A CONVERSION ALLIANCE, FOR THE NEW HORIZONS QUARTERLY NEWSLETTER IN AN ESTIMATED ANNUAL AMOUNT OF \$75,000.00.

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient budgetary resources identified/available;
3.  Budgetary resources not identified/unavailable;
4.  Potential Revenue is possible with this action;
5.  Will not increase the cost of Housing;
6.  May increase the cost of Housing; (CDAB review required)

**Explanation:**

This resolution seeks authorization to execute an agreement with Tribune Direct d/b/a Conversion Alliance for the quarterly printing of the New Horizons Newsletter in the estimated annual amount of \$75,000. The agreement is for a one-year period with the option to renew for three additional one-year periods.

Funding is available in the FY 2020 Adopted Operating Budget account number 557.113001.51900.548010.000.000 and will be requested as part of subsequent fiscal year's operating budget subject to the approval and adoption by the City Commission.

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