

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** October 29, 2019

**File:** BIS 20-020

**File:** TMP-2019-698

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE AN AGREEMENT WITH THE URBAN LAND INSTITUTE SOUTHEAST FLORIDA/CARIBBEAN TO PROVIDE PRO BONO ADVISORY SERVICES AS PART OF A LEADERSHIP INSTITUTE PROJECT FOR THE IMPROVEMENT OF COMMUNITIES AND PROMOTION OF RESPONSIBLE LAND USE AND DEVELOPMENT.

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient budgetary resources identified/available;
3.  Budgetary resources not identified/unavailable;
4.  Potential Revenue is possible with this action;
5.  Will not increase the cost of Housing;
6.  May increase the cost of Housing; (CDAB review required)

**Explanation:**

This Resolution seeks authorization to execute an agreement with the Urban Land Institute Southeast Florida/Caribbean to participate in a Leadership Project which will provide advisory services on a pro bono basis. The City's Leadership Project will consist of the study of the 170 acre South Florida Design and Commerce Center and address strategies to promote redevelopment and investment in the area.

The approval and execution of this agreement will not fiscally impact the City. However, the final outcome of this project may include recommendations with potential fiscal impact to the City if considered.

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