

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: May 19, 2015

File: BIS 15 – 182

File: TMP-2015-00211

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED FIRST AMENDMENT TO THE AGREEMENT BETWEEN THE CITY OF HOLLYWOOD AND BOYS & GIRLS CLUB OF BROWARD COUNTY TO PROVIDE THE YOUTH EDUCATION SUCCESS (YES) EDUCATIONAL PROGRAM THROUGH COMMUNITY DEVELOPMENT BLOCK GRANT FUNDING IN AN AMOUNT NOT TO EXCEED \$7,988.00.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks to approve and authorize the appropriate City Officials to enter into and execute the First Amendment to the agreement between the City of Hollywood and the Boys & Girls Club of Broward County to reduce the contracted number of youth participants to be served to thirty (30). The original agreement was approved by the City Commission via Resolution R-2014-230 on July 16, 2014. The Community Development Advisory Board has considered the request of the Boys & Girls Club and has agreed to the reduction in the number of youth participants.

Funding is available in the 2014-2015 CDBG program in account #11.1500.54591.554.008386 in the amount of \$7,988.00.

PREPARED AND APPROVED BY: Kee Juen Eng
Budget Manager