RESOLUTION NO. <u>R-BCRA-2024-</u>

A RESOLUTION OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY ("CRA"), ADOPTING A BUDGET FOR THE BEACH DISTRICT OF THE CRA AND MAKING APPROPRIATIONS FOR FISCAL YEAR 2025.

WHEREAS, the City Commission has adopted a Community Redevelopment Plan for the Hollywood Beach District of the Community Redevelopment Agency ("CRA"); and

WHEREAS, the CRA has examined the proposed appropriations and estimated revenues for the implementation and carrying out of the Plan for Fiscal Year 2025; and

WHEREAS, the CRA now wishes to adopt the attached Fiscal Year 2025 Budget for the Beach District of the CRA.

NOW, THEREFORE, BE IT RESOLVED BY THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY:

<u>Section 1</u>: That the foregoing 'WHEREAS' clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

<u>Section 2</u>: That it approves and adopts the attached Fiscal Year 2025 Operating Budget for the Beach District of the CRA.

<u>Section 3</u>: That the attached Fiscal Year 2025 Budget is adopted based on preliminary projections of Fiscal Year 2025 revenues and expenses, and the CRA may amend the budget when final information is available and as may be otherwise advisable from time to time during the fiscal year.

<u>Section 4</u>: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

RESOLUTION ADOPTING A BUDGET FOR THE BEACH DISTRICT OF THE CRA AND MAKING APPROPRIATIONS FOR THE FISCAL YEAR 2025.

PASSED AND ADOPTED this _____ day of _____, 2024.

ATTEST:

HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY

PHYLLIS LEWIS, BOARD SECRETARY JOSH LEVY, CHAIR

APPROVED AS TO FORM:

DOUGLAS R. GONZALES GENERAL COUNSEL