

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING THE BUDGET OF THE INTERNAL SERVICE FUND (57) OF THE FISCAL YEAR 2016 OPERATING BUDGET ADOPTED AND APPROVED BY RESOLUTION R-2015-294, AS DETAILED IN THE ATTACHED EXHIBIT 1; REVISING OPERATING REVENUES, AUTHORIZING BUDGETARY TRANSFERS AND ADJUSTMENTS, REAUTHORIZING AND RE-APPROPRIATING CERTAIN FUNDING; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, certain routine and periodic budgetary adjustments, transfers and reauthorization of appropriated funds continue to be appropriate and necessary to ensure prudent financial management and a smooth financial transition from fiscal year to fiscal year; and

WHEREAS, certain obligations, plans and projects extend between fiscal years and require an uninterrupted and sufficient source of appropriated funds to meet said obligations and complete certain projects and plans in progress; and

WHEREAS, the Fiscal Year 2016 Operating Budget of the City of Hollywood was adopted and approved by the City Commission pursuant to Resolution R-2015-294 at the 2nd Public Budget Hearing on September 28, 2015; and

WHEREAS, in order to provide for an uninterrupted and sufficient source of appropriated funds to meet said obligations and/or the funding requirements of projects or programs in progress from Fiscal Year 2015, certain unencumbered and appropriated funds remaining at the end of the 2015 Fiscal Year in accounts identified in Exhibit 1 require the continuation or rollover of the appropriation and reauthorization of said funds in the same line item account for Fiscal Year 2016 or the reauthorization and transfer of available funding from one line item account to another line item account as further detailed in Exhibit 1;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That these Amendments, Adjustments and Transfers of funding to the FY 2016 Operating Budget of the City of Hollywood for the Fiscal Year beginning October 1, 2015 and set forth in detail in Exhibit 1, attached hereto and by this reference incorporated herein, are hereby approved, adopted, and authorized as Amendments and/or Adjustments to the various Operating Budgets of the Funds of the City of Hollywood Florida, for the Fiscal Year 2016.

RESOLUTION AMENDING THE BUDGET OF INTERNAL SERVICE FUND (57) OF THE FY 2016 OPERATING BUDGET ADOPTED BY R-2015-294 AS DETAILED IN EXHIBIT 1; REVISING REVENUES, AUTHORIZING TRANSFERS AND APPROPRIATIONS, REAUTHORIZING AND RE-APPROPRIATING FUNDING.

Section 2: That the Department of Financial Services is hereby authorized to establish such line item accounts as may be necessary to properly monitor and track said appropriations.

Section 3: That this resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2015.

PETER BOBER, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC, CITY CLERK

APPROVED AS TO FORM & LEGALITY
For the use and reliance of the
City of Hollywood, Florida, only.

JEFFREY P. SHEFFEL, CITY ATTORNEY