

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: August 29, 2019

File: BIS 19-260

File: TMP-2019-511

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING TRANSMITTAL OF THE STATE HOUSING INITIATIVES PARTNERSHIP PROGRAM FINAL ANNUAL REPORT FOR FISCAL YEAR 2016/2017; APPROVING INTERIM ANNUAL REPORTS FOR FISCAL YEARS 2017/2018 AND 2018/2019 TO THE FLORIDA HOUSING FINANCE CORPORATION PURSUANT TO THE STATE HOUSING INITIATIVES PARTNERSHIP PROGRAM ACT; AUTHORIZING APPROPRIATE CITY OFFICIALS TO EXECUTE ALL REQUIRED DOCUMENTS AND CERTIFICATIONS.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks approves and authorizes the transmittal of the SHIP final annual report for fiscal year 2016/2017 and interim annual reports for fiscal years 2017/2018 and 2018/2019 as required by the State Housing Initiatives Partnership Program (SHIP) Act. The SHIP Act and the applicable Florida Administrative Code require local governments to develop a one-to-three year Local Housing Assistance Plan outlining how the allocated funds will be utilized and disbursed.

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