

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** October 28, 2015

BIS 16-026

**File:** TMP-2015-00528

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING THE CAPITAL IMPROVEMENT PROJECTS BUDGETS FOR THE FISCAL YEAR 2016 ADOPTED BUDGET (R-2015-294), APPROVING THE ROLLOVER OF CAPITAL IMPROVEMENT PLAN FUNDS PREVIOUSLY APPROVED AND AVAILABLE AT THE END OF FISCAL YEAR 2015 TO FISCAL YEAR 2016 FOR CAPITAL PROJECTS AS SET FORTH IN EXHIBITS 1 AND 2, AND REVISING OPERATING REVENUES, AUTHORIZING BUDGETARY TRANSFERS, REAUTHORIZING AND RE-APPROPRIATING CERTAIN FUNDING, AND PROVIDING AN EFFECTIVE DATE.

**Statement of Budget Impact:**

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient resources are identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

**Explanation:**

The resolution authorizes the roll over of existing balances in various accounts related to the Capital Improvement Plan (CIP). This rollover is necessary because capital improvement projects are long term and often span multiple years.

These projects have all been previously approved by the City Commission as part of the annual adoption of the CIP or as an amendment to an approved CIP. The Department of Financial Services has confirmed that the funds detailed in the exhibits are available for the continued use of the project. A portion of fund balance has been specifically reserved for these projects, as they were encumbered during FY 2015. The funds included in Exhibit 1 include funds from the General Capital

Outlay Fund (34) for various capital improvement projects at City-owned facilities city-wide, and funds from the Parking Enterprise Fund (46) for parking meter equipment, garage and parking lot maintenance and improvements, and other capital equipment, parking operations related software and vehicles. Additionally, funds from the Gas Tax Fund (36) is included for transportation, railroad crossing and roadway related capital improvement and maintenance projects.

The funds included in Exhibit 2 relate to previously approved capital improvement projects in the Water and Sewer Enterprise Fund (42) involving the Water Treatment Plant, Wastewater Treatment Plant, Underground Utilities, Pump Stations and related capital improvements or projects as well as capital projects and facility improvements associated with the Stormwater Enterprise Fund (43).

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