

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE AN AGREEMENT WITH CBRE, INC. FOR REAL ESTATE BROKERAGE AND CONSULTING SERVICES IN AN ANNUAL AMOUNT UP TO \$125,000.00, BASED UPON THE STATE OF FLORIDA, DEPARTMENT OF MANAGEMENT SERVICES CONTRACT NO. DMS-22/23-007A AND IN ACCORDANCE WITH SECTION 38.41(C)(5) OF THE PROCUREMENT CODE. (PIGGYBACK)

WHEREAS, the City's Office of Communication, Marketing and Economic Development ("CMED") has a need for professional real estate brokerage and consulting services for the acquisition and disposition of real property assets, including real estate portfolio planning, management and asset valuations; and

WHEREAS, CMED is also seeking additional services to include site selection, visioning and planning assistance, data/market assessments, survey and analysis, market engagement, marketing and animation services, Citywide Corridor Assessment milestone support, FAM Tour collaboration, and RFP distribution and analysis; and

WHEREAS, the City has a need for professional real estate brokerage and consulting services for the acquisition and disposition of real property assets, including real estate portfolio planning and management, asset valuations and RFP distribution and analysis; and

WHEREAS, on April 9, 2024, the State of Florida acting through the Department of Management Services entered into contract No. DMS-22/23-007A for real estate services with CBRE, Inc. ("CBRE"), for an initial term of five years and the option to renew for an additional five years; and

WHEREAS, Section 38.41(C)(5) of the Procurement Code allows the Chief Procurement Officer to procure, without formal solicitation procedures, all goods, supplies, materials, equipment, and services that are the subject of contracts with the state, its political subdivisions, the United States government, other governmental entities, or a corporation not for profit whose members are governmental entities, public officers, or any combination thereof ("piggyback"), provided that the goods, supplies, materials, equipment, or services are the subject of a price schedule negotiated by the entities listed above and is based strictly on competitive bids, quotations, or competitive proposals and not on any preference and such utilization of other governmental entities contracts shall be permitted only during the term of the other governmental entity's contract; and

WHEREAS, the City, as an Eligible User of the State of Florida contract number DMS-22/23-007A, seeks to utilize this current contract reflecting the same services, pricing and terms to enter into an agreement with CBRE; and

WHEREAS, in accordance with the State contract, CBRE will assist the City by providing services for portfolio strategy, real estate consulting and transactional services, and marketing services based upon the compensation provisions; and

WHEREAS, the Director of the CMED and Chief Procurement Officer recommend that the City Commission approve and authorize the execution of an Agreement with CBRE for the period from January 15, 2024, to September 30, 2025, and the option to renew for an additional one-year period, in an annual amount up to \$125,000.00; and

WHEREAS, a portion of the funding for this service is available in the FY 2025 Operating Budget in account number 001.114001.51300.531300.000000.000.000 and will be budgeted in subsequent fiscal years' operating budgets subject to approval and adoption by the City Commission.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and authorizes the execution, by the appropriate City officials, of an Agreement CBRE, together with such non-material changes as may be subsequently agreed to by the City Manager and approved as to form by the City Attorney.

Section 3: That this Resolution shall take effect immediately upon its passage and adoption.

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE AN AGREEMENT WITH CBRE, INC. FOR REAL ESTATE BROKERAGE AND CONSULTING SERVICES IN AN ANNUAL AMOUNT NOT TO EXCEED \$125,000.00, BASED UPON THE STATE OF FLORIDA, DEPARTMENT OF MANAGEMENT SERVICES CONTRACT NO. DMS-22/23-007A AND IN ACCORDANCE WITH SECTION 38.41(C)(5) OF THE PROCUREMENT CODE (PIGGYBACK).

PASSED AND ADOPTED on this _____ day of _____, 2025.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC
CITY CLERK

APPROVED AS TO FORM:

DAMARIS HENLON
INTERIM CITY ATTORNEY