

City Of Hollywood General Fund FY 2015 Midyear Forecasts

**Projections through
January 31st**



Through January 31st

(Data through 4 Months)

- Projected revenues: \$222.8 million
- Projected expenditures: \$217.8 million
- Projected net addition to fund balance: \$5.0 million
- Budgeted Fiscal Year 2015 fund balance: \$35.7 million
 - Amount above 17% used to prepay pension contributions
- Increase in revenues associated with development
- Commun. Svcs Tax down approx. \$600,000
- Increase in Sales Tax Revenue and Revenue Sharing
- OT impacts within Fire Rescue & Beach Safety Dept.
- Charges for Services up due to delay in 9-1-1 Reimbursement



General Fund Projections

(Through January 31st)

Projections as of January 31, 2015

General Fund Revenues	FY 2015 Revised Budget	FY 2015 Year to Date	FY 2015 Projection	Variance
Property Taxes	79,744,177	67,729,072	80,266,007	521,830
Utilities Service Taxes	20,566,891	6,666,795	19,908,500	(658,391)
Franchise Fees	11,495,706	3,888,933	11,835,288	339,582
Licenses & Permits	5,702,437	3,333,693	6,692,528	990,091
Intergovernmental	18,122,519	5,944,590	18,702,822	580,303
Charges For Services	31,766,130	22,623,283	33,899,215	2,133,085
Other Charges For Services	8,715,075	3,776,009	9,025,360	310,285
Misc & Other	2,156,516	372,437	1,226,150	(930,366)
Interest	38,125	21,324	65,282	27,157
Transfers/Other	5,417,936	1,809,312	5,427,936	10,000
Fund Balance	35,734,339	-	35,734,339	-
Total General Fund Revenues	219,459,851	116,165,449	222,783,426	3,323,575

General Fund Expenditures	FY 2015 Revised Budget	FY 2015 Year to Date	FY 2015 Projection	Variance
City Commission	1,214,284	552,772	1,209,879	4,405
City Manager	1,566,301	710,931	1,513,501	52,800
City Attorney	2,347,436	1,017,511	2,295,058	52,378
City Clerk	1,055,362	432,038	1,037,002	18,360
Intergovernmental Affairs	273,677	53,354	208,810	64,867
Financial Services	6,696,062	2,995,489	6,523,386	172,676
Building	4,166,503	1,823,844	3,874,926	291,577
Planning	1,516,083	609,051	1,413,775	102,308
Community & Econ. Development	721,946	295,838	660,873	61,073
Police	74,725,910	33,322,365	73,119,817	1,606,093
Fire-Rescue & Beach Safety	45,659,347	24,863,416	46,479,505	(820,158)
Human Resources	1,414,244	558,674	1,388,821	25,423
Labor Relations	400,130	178,543	400,079	51
Parks, Recreation & Cultural Arts	10,212,980	3,870,167	10,605,018	(392,038)
Public Works	14,290,158	5,475,792	13,933,679	356,479
Non Departmental	24,913,889	17,812,089	24,800,574	113,315
Fund Balance Reserve	28,285,539	-	28,285,539	-
Total General Fund Expenditures	219,459,851	94,571,874	217,750,244	1,709,607

Projected Increase/(Decrease) to Fund Balance

5,033,182