

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** August 24, 2016

**File:** BIS 16-254

**File:** TMP-2016-391

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING THE ATTACHED STATE HOUSING INITIATIVES PARTNERSHIP PROGRAM FINAL ANNUAL REPORT (SHIP-AR) FOR FISCAL YEAR 2013/2014, AND INTERIM ANNUAL REPORTS FOR FISCAL YEARS 2014/2015 AND 2015/2016 PURSUANT TO THE STATE HOUSING INITIATIVES PARTNERSHIP PROGRAM ACT; AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO TRANSMIT THE ATTACHED SHIP-AR TO THE FLORIDA HOUSING FINANCE CORPORATION; AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE ANY AND ALL REQUIRED DOCUMENTS FOR THE SHIP-AR; AND PROVIDING FOR AN EFFECTIVE DATE.

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient budgetary resources identified/available;
3.  Budgetary resources not identified/unavailable;
4.  Potential Revenue is possible with this action;
5.  Will not increase the cost of Housing;
6.  May increase the cost of Housing; (CDAB review required)

**Explanation:**

The State Housing Initiatives Partnership ("SHIP Act"), 420.907-420.9079 Florida Statutes, and Rule 67-37, Florida Administrative Code, requires local governments to develop a one- to three-year Local Housing Assistance Plan outlining how the allocated funds will be used.

In addition, local governments must annually report on the new and existing housing benefiting from awards made pursuant to the funding.

The Florida Housing Finance Corporation requests that all local governments present the SHIP-AR at a public meeting of the local Governing Body.

This Resolution seeks approval of the City's SHIP final annual report for reporting year 2013/2014, and interim annual reports for 2014/2015 and 2015/2016, which will then be submitted to the Florida Housing Finance Corporation.

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