

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO BIND THE RENEWAL OF FLOOD INSURANCE POLICY WITH AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA FOR THE CITY-OWNED BEACH MAINTENANCE FACILITY, LOCATED AT 102 SOUTH OCEAN DRIVE, FOR AN AMOUNT NOT TO EXCEED OF \$1,261.00.

WHEREAS, the City desires to protect its assets through the purchase of various insurance products; and

WHEREAS, in accordance with Section 38.41(C)(10) of the City's Procurement Code, purchases of insurance through the City's "Agent of Record" are exempt from the competitive bid and competitive proposal requirements; and

WHEREAS, on May 15, 2019, through RFP 4606-19-AP and Resolution R-2019-116, the City designated Aon Risk Services, Inc. of Florida ("Aon") as its Broker of Record; and

WHEREAS, City Commission approval is requested as the City has other flood insurance policies with American Bankers Insurance Company of Florida that exceed the City Manager authority limits; and

WHEREAS, the coverage provided by American Bankers Insurance Company of Florida for 102 South Ocean Drive is for a premium of \$1,261.00; and

WHEREAS, the flood insurance policy is for the September 14, 2021 renewal period and is the same as the expiring policy, with a 0.72% increase from the previous year; and

WHEREAS, the general terms and conditions for all coverage are the same as the September 14, 2020 renewal period; and

WHEREAS, funding is available in the Fiscal Year 2021 Operating Budget in account number 558.112006.51900.591940.000000.000.000 (Property Insurance).

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA.

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and authorizes the binding, by the appropriate City officials, of the policy with American Bankers Insurance Company of Florida for the renewal of a flood insurance policy for the City-owned Beach Maintenance Facility, located at 102 South Ocean Drive, for an amount not to exceed of \$1,261.00, in a form acceptable to the City Manager and approved as to form and legal sufficiency by the City Attorney.

Section 3: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2021.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC
CITY CLERK

APPROVED AS TO FORM AND LEGAL
SUFFICIENCY for the use and reliance
of the City of Hollywood, Florida, only.

DOUGLAS R. GONZALES
CITY ATTORNEY