CITY OF HOLLYWOOD INTEROFFICE MEMORANDUM

TO: Mayor and Commissioners

DATE: December 29, 2014

FROM: Jeffrey P. Sheffel, City Attorney

SUBJECT: Proposed Agreement with Wazir A. Ishmael, Ph.D. ("WAI") for Employment as City Manager

I have reviewed the above-captioned agreement for form and legality, and the general business terms and other significant provisions are as follows:

1) Department/Office involved - City Attorney's Office

2) Type of Agreement – Employment

3) Method of Procurement (RFP, bid, etc.) – N/A

4) Term of Contract

a) initial – Indefinite

b) renewals (if any) -

c) who exercises option to renew –

5) Contract Amount – Base salary in the amount of \$189,500/yr.; 457 Deferred Compensation in the maximum amount allowed by IRS regulations (currently about \$17,000 per yr.); provided, however, that WAI has the option to take the amount of the City's 457 Deferred Compensation obligation as a taxable cash payment.

6) Termination rights – WAI can terminate without cause by giving 45 days' notice. The City Commission can terminate without cause by paying 20 wks' severance; provided however, that the City need not pay severance if WAI is convicted of a felony or a crime involving moral turpitude.

7) Indemnity/Insurance Requirements – City will indemnify WAI unless a court holds that he committed a crime or fraud.

8) Scope of Services – WAI will serve as City Manager.

9) Other significant provisions – None.

cc: Wazir A. Ishmael, Ph.D, City Manager