## CITY OF HOLLYWOOD INTEROFFICE MEMORANDUM

**TO:** Mayor and Commissioners

DATE: November 14, 2019

**FROM:** Douglas R. Gonzales, City Attorney

**SUBJECT:** Proposed Agreement with Cigna for Stop Loss Insurance

I have reviewed the above-captioned agreement for form and legality, and the general business terms and other significant provisions are as follows:

1) Department/Office involved – Human Resources

2) Type of Agreement – Insurance policy

- 3) Method of Procurement (RFP, bid, etc.) –"Insurance" exemption
- 4) Term of Contract
  - a) initial 1 yr.
  - b) renewals (if any) -
  - c) who exercises option to renew -
- 5) Contract Amount Not to exceed 110% of \$1,126,276.
- 6) Termination rights For cause only.
- 7) Indemnity/Insurance Requirements This is an insurance policy.

8) Scope of Services – Vendor will cover medial claims that exceed the individual deductible of \$350,000.

- 9) City's prior experience with Vendor Yes.
- 10) Other significant provisions None.

cc: Dr. Wazir Ishmael, City Manager