

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** August 17, 2016

BIS 16 – 246

**FILE:** TMP-2016-393

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO ACCEPT A GRANT IN THE AMOUNT OF \$150,000 FROM THE FLORIDA DEPARTMENT OF ECONOMIC OPPORTUNITY FOR STREET LIGHTING UPGRADES IN THE WASHINGTON PARK COMMUNITY; AMENDING THE GENERAL CAPITAL OUTLAY FUND (34) OF THE FISCAL YEAR 2016 OPERATING BUDGET ADOPTED AND APPROVED BY RESOLUTION R-2015-294, AS AMENDED, AND AS DETAILED IN THE ATTACHED EXHIBIT 1; REVISING AND RECOGNIZING OPERATING REVENUES; AUTHORIZING BUDGETARY ADJUSTMENTS AND APPROPRIATIONS; AUTHORIZING THE DEPARTMENT OF FINANCIAL SERVICES TO ESTABLISH THE ACCOUNTS TO PROPERLY MONITOR AND TRACK THE REVENUES AND APPROPRIATIONS AS NEEDED; AND FURTHER AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE ALL APPLICABLE GRANT DOCUMENTS AND AGREEMENTS.

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient budgetary resources identified/available;
3.  Budgetary resources not identified/unavailable;
4.  Potential Revenue is possible with this action;
5.  Will not increase the cost of Housing;
6.  May increase the cost of Housing; (CDAB review required)

**Explanation:**

This Resolution seeks authorization for the appropriate City Officials to accept and execute the necessary documents for a grant in the amount of \$150,000.00 from the Florida Department of Economic Opportunity for Street Lighting Upgrades in the Washington Park Community and Amend the Fiscal Year 2016 Operating Budget for

the General Capital Outlay Fund (34) to recognize the grant revenues and authorize and appropriate grant expenditures as provided in Exhibit 1.

The City of Hollywood applied for and was approved to receive a reimbursable Street Lighting Upgrade Grant through the Florida Department of Economic Opportunity to improve street lights in the Washington Park Community with upgraded LED and retrofit lighting fixtures. The new fixtures will improve visibility for the Washington Park Community and improve energy efficiency by requiring less electricity to operate thereby saving expenditures for the City of Hollywood.

Funding for the Grant Project is reimbursable to the City of Hollywood from the Florida Department of Economic Opportunity in an amount not to exceed \$150,000.00 and is presently available in account number 34.1415.15320.541.006301. Account Numbers will be established by the Department of Financial Services in accordance with the City of Hollywood and the State of Florida, Department of Economic Opportunity, requirements.

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