

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: August 28, 2019

BIS 19 – 272

FILE: TMP-2019-551

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, ESTABLISHING A NEW SEWER RATE SCHEDULE AND VARIOUS SEWER FEES AND CHARGES PURSUANT TO CHAPTER 52 OF THE HOLLYWOOD CODE OF ORDINANCES.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution establishes a new Sewer Rate Schedule for Rates, Fees and Charges for the Department of Public Utilities. The recommended adjustments are based on the July 2019 Rate Study Report provided by Lighthouse Utility Consulting. There has been no sewer rate adjustment since October 2013. Ordinance O-2019-_____, also scheduled for the September 18, 2019 City Commission Agenda, authorizes the changes of schedule per Resolution.

This new schedule will begin October 1, 2019 and each consecutive year a price index adjustment will be enacted in correspondence with Florida Statutes. The rate adjustment is estimated to generate \$944,172 in revenues which will allow the department to continue efficient operations and make necessary enhancements, improvements, and upgrades to the system.

PREPARED BY: Mac Champion
Management/Budget Analyst

APPROVED BY: Laurette Jean
Budget Division Director