

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** June 21, 2017

BIS 17-223

**File:** TMP-2017-368

**Proposed Legislation:**

A RESOLUTION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED FIRST AMENDMENT TO THE LICENSE AND MANAGEMENT SERVICES AGREEMENT BETWEEN THE CITY OF HOLLYWOOD, FLORIDA ("CITY") AND MCCUMBER-WRIGHT VENTURE, LLC., FOR HOLLYWOOD BEACH GOLF AND COUNTRY CLUB.

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient resources are identified /available;
3.  Budgetary resources not identified/unavailable;
4.  Potential revenue is possible with this action;
5.  Will not increase the cost of Housing;
6.  May increase the cost of Housing; (CDAB review required)

**Explanation:**

This Resolution seeks approval and authorization for execution of a First Amendment to the License and Management Services Agreement for Hollywood Beach Golf and Country Club between McCumber-Wright Venture, LLC (MWV) and the City of Hollywood that was awarded to MWV by Resolution R-2015-169 passed and adopted by the City Commission on June 17, 2015.

This Amendment proposes to amend Exhibit "B" – MWV Capital Improvement Plan to include this additional item number three (3) with all other terms and conditions to remain unchanged.

3. Construct a temporary Club House: including but not limited to permit, ground work, etc:
  - Not to exceed \$290,000.00

Construction of the temporary Club House occurs at no cost to the City, and there is no direct revenue stream to the City as the result of this construction; therefore, there is no anticipated fiscal impact to the City of Hollywood FY 2017 Operating Budget.

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