

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** January 8, 2020

**File:** BIS 20-070

**File:** TMP-2020-009

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO IMPLEMENT A SETTLEMENT WITH ELI POLIKAR IN THE AMOUNT OF \$75,000.00.

**Statement of Budget Impact:**

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient resources are identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

**Explanation:**

This resolution seeks approval to implement a negotiated settlement with Mr. Eli Polikar in the amount of \$75,000.00 for damages arising out of an incident that occurred on or about January 1, 2010.

If approved by the City Commission, funding is available in the FY 2020 Adopted Operating Budget of the Self Insurance Fund (Fund 558).

**PREPARED BY:** Neesha Bajere  
Budget Officer

**APPROVED BY:** Laurette Jean, Director  
Office of Budget & Performance Management