

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: April 10, 2019

File: BIS 19 - 144

File: TMP-2019-196

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, RANKING THE THREE SHORT-LISTED FIRMS TO PROVIDE CONSULTING SERVICES FOR STRATEGIC PLANNING TO LEAD AN INITIATIVE TO DEVELOP A STAKEHOLDER DRIVEN, CITYWIDE VISION AND STRATEGIC BUSINESS PLAN; AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO NEGOTIATE AND EXECUTE AN AGREEMENT WITH THE HIGHEST RANKED FIRM.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

The City is seeking a consultant to develop a citywide strategic business and action plan. This resolution ranks the RFQ respondents and authorizes negotiations and an agreement with the highest ranked firm.

The plan will be jointly funded by the City and the CRA. The City allocated funding to the plan via resolution R2019-004 adopted by the Commission on January 16, 2019.

PREPARED BY: Madonna Dell Olio
Budget Manager

APPROVED BY: Laurette Jean
Budget Division Director