

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: October 24, 2014

File: BIS 15 – 027

File: TMP-2014-00614

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO PROCESS A FINAL QUARTERLY PAYMENT FOR A NOT TO EXCEED AMOUNT OF \$14,005.73 TO THE FLORIDA DEPARTMENT OF FINANCIAL SERVICES FOR SELF-INSURER ASSESSMENTS.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks to authorize and approve the payment of \$14,005.73 to the Florida Department of Financial Services as the fourth and final quarter's payment for workers' compensation self-insurer assessments, for a total of \$56,022.95 in FY 2014, to the Special Disability Trust Fund and the Workers' Compensation Administration Trust Fund. Funding for the payment of the above described assessments is available in the Self Insurance Fund 58.

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