

**Exhibit 1: Budget and Capital Amendments**  
**Water and Sewer Utility Fund**

This item transfers available funds from Net Assets to fund Phase 1A of the Hollywood Beach Utilities Improvements.

**Transfer From:**

<b>Description</b>	<b>Account Number</b>	<b>Amount</b>
Net Assets	442.190106.50010.500110.000000.000.000	11,215,000
<b>Subtotal</b>		11,215,000

**Transfer To:**

<b>Description</b>	<b>Account Number</b>	<b>Amount</b>
North Beach Undergrounding	New Account	11,215,000
<b>Subtotal</b>		11,215,000