

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: January 3, 2019

File: BIS 19 – 069R

File: TMP-2019-779

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO BIND A RENEWAL POLICY WITH HARTFORD INSURANCE COMPANY OF THE MIDWEST FOR FLOOD INSURANCE FOR THE CHARNOW BUILDING, FOR AN AMOUNT NOT TO EXCEED 110% OF \$9,011.00.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks to authorize and approve the renewal of a flood insurance policy for the Charnow Building with the Hartford Insurance Company of the Midwest in the amount not to exceed 110% of \$9,011.00.

Funding for the renewal cost of the flood insurance policy is available in account #558.112006.51900.591940.000000.000.000 for FY 2019.

PREPARED AND APPROVED BY:

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