

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: May 21, 2019

BIS 19 – 169

FILE: TMP-2019-305

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, ACCEPTING THE AFFORDABLE HOUSING ADVISORY COMMITTEE REPORT FOR FISCAL YEAR 2019 AND APPROVING THE AFFORDABLE HOUSING ADVISORY COMMITTEE RECOMMENDATIONS.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks the approval of the City Commission to adopt the recommendations of the Affordable Housing Advisory Committee detailed in Exhibit A. The updates help to ensure that the City is in compliance with the State of Florida Statutes and the City of Hollywood Code of Ordinances. The item has no funding requirements.

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