

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: June 19, 2018

File: BIS 18-207

File: TMP-2018-334

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED HIGHWAY MAINTENANCE MEMORANDUM OF AGREEMENT WITH THE FLORIDA DEPARTMENT OF TRANSPORTATION ("FDOT") RELATED TO MAINTENANCE OF SIDEWALK AND BICYCLE LANE IMPROVEMENTS FOR THE 14TH AVENUE BIKE LANE AND BIKE PATH FINANCIAL MANAGEMENT PROJECT NO. 434690-1-52-01 COMPLETED BY FDOT.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks approval to execute the Highway Maintenance Memorandum of Agreement with FDOT, providing for the construction of bike lanes in designated areas. The City will be responsible for any Project costs determined to be Federal Aid non-participating in an amount not to exceed \$150,000.00, as well as ongoing maintenance costs.

Funding in the amount of \$150,000 will be made available in the Capital Improvement budget, subject to City Commission approval.

PREPARED AND APPROVED BY: Neesha Bajere
Senior Management / Budget Analyst