

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: October 25, 2017

File: BIS 18-022

File: TMP-2017-492

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO ISSUE THE ATTACHED BLANKET PURCHASE ORDER, AND EXECUTE THE ATTACHED LEASE AGREEMENT AND ADDENDA TO LEASE AGREEMENT, BETWEEN KIP AMERICA, INC. (THROUGH WOOD BUSINESS SOLUTIONS, INC.) AND THE CITY OF HOLLYWOOD, FOR A FIVE (5) YEAR LEASE OF ONE (1) KIP MODEL 7170 DIGITAL WIDE FORMAT SYSTEM IN AN ESTIMATED ANNUAL AMOUNT OF \$5,097.12.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

The Department of Development Services Building Division requires the lease of one (1) new Engineering Wide Format Digital Copier, Plotter, Scanner System to meet its current and future printing, scanning and coping operational needs.

Staff solicited and reviewed proposals from three (3) authorized KIP America's distributors and City staff recommends Wood Business Solutions, Inc. of Fort Lauderdale, Florida, for a sixty (60) month lease agreement with KIP America, Inc. for the KIP America Model 7170 digital copier, plotter, scanner system, for a monthly lease amount of \$424.76.

The Director of Development Services and the Contract Compliance Officer recommend that the City Commission approve the issuance of the attached Blanket Purchase Order and execution of the attached lease agreement between KIP America, Inc., through Wood Business Solutions, Inc. of Fort Lauderdale, Florida and the City of

Hollywood for the lease of the KIP America Model 7170 digital copier, plotter, scanner system, for a monthly lease amount of \$424.76 including a full coverage equipment maintenance/service agreement through Wood Business Solutions, Inc., for an estimated annual amount of \$5,097.12 for a period of five (5) years.

Funding for this agreement will be made available in Account Number 01.1416.00172.541.005215 subject to the approval of a budget amendment, and will be requested in subsequent fiscal years.

PREPARED BY: Neesha Bajere
Senior Management / Budget Analyst

APPROVED BY: Kee Juen Eng
Assistant Director, Budget and Financial Services