

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: April 17, 2018

File: BIS 18-149

File: TMP-2018-209

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED 2018 AMENDMENT TO THE INTERLOCAL AGREEMENT BETWEEN THE CITY OF HOLLYWOOD AND BROWARD COUNTY REGARDING ADDITIONAL LOCAL OPTION GAS TAX ON MOTOR FUEL, EXHIBIT 1, AND THE ATTACHED 2018 AMENDMENT TO THE INTERLOCAL AGREEMENT BETWEEN THE CITY OF HOLLYWOOD AND BROWARD COUNTY REGARDING ADDITIONAL LOCAL OPTION GAS TAX ON MOTOR FUEL FOR TRANSIT, EXHIBIT 2.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This resolution seeks authorization to execute the attached 2018 Amendments to the Interlocal Agreements between the City of Hollywood and Broward County regarding the additional tax on motor fuel, and the additional tax on motor fuel for transit. The amendments to the two (2) agreements are as follows:

- The 2018 Amendment to the three cents "additional" agreement retains the Cities' share at 51.27% and adjusts each City's percentage share based on updated population figures.
- The 2018 Amendment to the one cent "transit" gas tax includes adjustments to each City's percentage based on updated population figures with no change in the 26% Cities' share.

The Interlocal Agreement with Broward County regarding the “original” six cents Local Option Gas Tax was previously approved by the City Commission on March 7, 2018 via R-2017-070.

Since the agreements are based on the population distribution within the County, annual amendments are required to reflect the population changes within the County. Based on the population figures from the most current edition of the Florida Estimates of Population, the City of Hollywood has a population of 147,212 and represents 7.919% of the total incorporated areas of Broward County. This population percentage is a decrease from last year’s percentage of 7.9443%. Given this year’s population percentage, the City of Hollywood's share of the proceeds of the additional Local Option Gas Tax will decrease from 4.073027% to 4.060089%; and its share of the proceeds of the additional Local Option Gas Tax on Motor Fuel Transit will decrease from 2.06551% to 2.058949%. For FY 2019, gas tax proceeds are estimated at \$2,611,971 based on the trend for the past ten fiscal years.

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