

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** March 6, 2019

BIS 19 – 121

**FILE:** TMP-2019-104

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO APPLY FOR, AND IF AWARDED, ACCEPT THE 2019/20 FLORIDA INLAND NAVIGATION DISTRICT WATERWAY ASSISTANCE GRANT FOR PHASE I OF THE MOORING FIELD PROJECT FOR NORTH AND SOUTH LAKES IN THE APPROXIMATE AMOUNT OF \$150,000.00; AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE ALL APPLICABLE GRANT DOCUMENTS AND AGREEMENT(S).

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient budgetary resources identified/available;
3.  Budgetary resources not identified/unavailable;
4.  Potential Revenue is possible with this action;
5.  Will not increase the cost of Housing;
6.  May increase the cost of Housing; (CDAB review required)

**Explanation:**

This Resolution seeks authorization to apply for the Florida Inland Navigation District (FIND) Waterway Assistance Grant in the amount of \$150,000. The grant requires a 50% match of \$150,000. The City has applied for a Broward Boating Improvement Program Grant (BBIP) which will serve as the match to the FIND grant (if awarded).

Funding in the amount of \$300,000 is contingent on both grants being awarded. In the event that the BBIP Grant of \$150,000 is not awarded to the City, the FIND Grant cannot be accepted. In the event that both grants are awarded, the Fiscal Year 2019 Operating Budget adopted on September 26, 2018 via Resolution R-2018-301 will be amended as indicated in Exhibit 1. It will also authorize the Department of Financial Services to establish accounts to properly monitor and track the revenues and expenditures.

**PREPARED BY:** Mac Champion  
Management/Budget Analyst

**APPROVED BY:** Laurette Jean  
Budget Division Director