

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED AMENDED AGREEMENT BETWEEN LIBERIA ECONOMIC AND SOCIAL DEVELOPMENT, INC. (LES) AND THE CITY OF HOLLYWOOD FOR THE CONSTRUCTION OF A SINGLE FAMILY HOME AT 5608 WILEY STREET USING HOME INVESTMENT PARTNERSHIP ACT COMMUNITY HOUSING AND DEVELOPMENT ORGANIZATION SET-ASIDE FUNDS IN AN AMOUNT NOT TO EXCEED \$81,666.30.

WHEREAS, the City of Hollywood has completed the purchase of a single family parcel at 5608 Wiley Street; and

WHEREAS, the City used a mixture of Section 108 Loan Guarantee funds, State Housing Initiative Partnership funds, and Community Development Block Grant funds to finance the purchase of the parcel; and

WHEREAS, the intent of the purchase is to provide affordable housing within the Washington Park Community while simultaneously eliminating blighted conditions; and

WHEREAS, the City of Hollywood has been designated by the United States Department of Housing and Urban Development (HUD) as a participating jurisdiction for the receipt and use of funds as provided by the HOME Investment Partnership Program (HOME Program) as provided in 24 CFR Part 92; and

WHEREAS, Liberia Economic and Social Development, Inc. represents that it is fully qualified as a Community Housing Development Organization as required by 24 CFR 92.2; possesses the requisite skills, knowledge, qualifications and experience to provide single family housing construction services; and does offer to perform such services for the City of Hollywood; and

WHEREAS, LES has been certified with the City as a CHDO, and has submitted a proposal for the use of CHDO funds for a CHDO-eligible project under HOME regulations; and

WHEREAS, on December 14, 2016, the City Commission passed and adopted Resolution No. R-2016-317, which approved an agreement with LES for this project; however, subsequent to the passage of the Resolution, the execution of the agreement was delayed due to LES's inability to obtain Builders Risk Insurance; and

WHEREAS, due to said delay, the agreement needs to be amended to change the term of the agreement as well as the funding disbursement in order for the City to meet its funding expenditure requirements; and

WHEREAS, the City desires to support the construction of new housing affordable to low or moderate income families;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That it hereby approves and authorizes the execution, by the appropriate City Officials, of the attached Amended Agreement between Liberia Economic and Social Development, Inc. (LES) and the City of Hollywood, together with such non material changes as may be subsequently agreed to by the City Manager and approved as to form and legality by the City Attorney.

Section 2: That this resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2017.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC, CITY CLERK

APPROVED AS TO FORM AND LEGALITY
for the use and reliance of the
City of Hollywood, Florida, only.

DOUGLAS R. GONZALES, CITY ATTORNEY