

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** May 7, 2018

BIS 18-174

**FILE:** TMP-2018-263

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE SALE OF CITY-OWNED PROPERTY, LOCATED AT 7508 GRANT COURT, TO SUNRISE LAKE HOMES, LLC IN THE AMOUNT OF \$269,900.00; AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED RESIDENTIAL CONTRACT FOR SALE AND PURCHASE ALONG WITH A WARRANTY DEED.

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient budgetary resources identified/available;
3.  Budgetary resources not identified/unavailable;
4.  Potential Revenue is possible with this action;
5.  Will not increase the cost of Housing;
6.  May increase the cost of Housing; (CDAB review required)

**Explanation:**

This resolution seeks authorization for the appropriate City Officials to execute the attached "as is" residential contract for sale and purchase along with a warranty deed for the property located at 7508 Grant Court to Sunrise Lake Homes, LLC in the amount of \$269,900.00.

**PREPARED BY:** Angela D. Stanley  
Budget Support Technician

**APPROVED BY:** Kee Juen Eng  
Assistant Director, Budget and Financial Services