

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: June 11, 2015

File: BIS 15 – 206

File: TMP-2015-00283

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING THE SPECIAL PROGRAMS FUND (FUND 11) OF THE FISCAL YEAR 2015 ADOPTED BUDGET (R-2014-282), REVISING AND RECOGNIZING CERTAIN OPERATING REVENUES, AUTHORIZING CERTAIN BUDGETARY REAPPROPRIATIONS AND REALLOCATIONS AS DETAILED IN THE ATTACHED EXHIBIT 1, AND PROVIDING AN EFFECTIVE DATE.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization to amend the Fiscal Year 2015 Operating Budget for the Special Programs Fund (Fund 11), approved via Resolution R-2014-282 on September 29, 2014 by the City Commission. This amendment includes certain transfers and adjustments in funding to various identified account line items as detailed in Exhibit 1 of the Resolution.

This resolution authorizes the rollover of the remaining balances or adjustments to accounts related to programs in the Office of Human Resources, the Office of Public Relations, the Community and Economic Development Department and the Parks, Recreation and Cultural Arts Department. With the completion of the FY 2014 Certified Annual Financial Report and the verification of funds, these rollovers and adjustments are presented for the consideration and approval of the City Commission.

PREPARED BY: Kee Juen Eng
Budget Manager

APPROVED BY: Mirtha Dziedzic
Assistant Director, Budget and Financial Services