



4601 Touchton Road East | Building 300 | Suite 3200
Jacksonville, FL 32246

January 27, 2015

Ms. Lorie Mertens-Black, Director
City of Hollywood Florida
Office of Parking & Intergovernmental Affairs
2600 Hollywood Blvd., West Side Annex
Hollywood, Florida 33022-9045

Re: Real Estate Lease (File#348-1-23) dated 3/19/2006 by and between FDG Flagler Station II LLC, as Lessor ("Lessor") and City of Hollywood, as Lessee ("Lessee")

Dear Ms. Mertens-Black:

We are writing to inform you that the terms of the referenced Lease provide you the option to renew the Lease for an additional 12-month period (the "Renewal Term"), provided you notify the Lessor prior to the end of the current term. To expedite your exercise of this option, we have provided below a place for you to acknowledge exercising this option by returning a signed copy of this letter.

If you choose to exercise your option, your Lease will be renewed effective March 19, 2015 and extend through March 18, 2016. Also, in accordance with Section 2, the rental rate for the term immediately preceding the Renewal Term will be increased by 5%; therefore your new annual rental rate for the Renewal Term will be **\$12,806.00**, plus all sales or use taxes levied by any governmental body for the use or occupancy of the Leased Premises. All other terms and conditions of the Lease shall continue to be in effect during the Renewal Term. In anticipation of your renewal, you will be receiving an invoice for the Renewal Term.

If you do not intend to exercise your option to renew this Lease, please do not return a copy of this letter and instead please refer to the provisions of Paragraphs 13 and 14 of your Lease which advise you of your obligations and requirements for termination.

Please return a copy of this letter signed and dated below, acknowledging and exercising your option to renew the Lease, to my attention at the address written above.

If you have any questions, please contact me at 904-565-4135.

Sincerely,

Erich Smith
Land Lease Manager

ACKNOWLEDGED AND ACCEPTED:

CITY OF HOLLYWOOD FLORIDA

This _____ day of _____, 2015

By: _____
Print Name and Title _____