

# EXHIBIT C

## DOWNTOWN CRA FY 2018 OPERATING BUDGET

### TAX INCREMENT REVENUE CALCULATION (TAX INCREMENT FINANCING)

*October - Final*

#### FY 2018 INCREMENT VALUE

	<u>County</u>	<u>City</u>	<u>Hospital</u>	<u>C.S.C.</u>
2017 TAX YEAR ASSESSED VALUE	\$ 655,499,040	\$ 658,066,810	\$ 658,899,620	\$ 658,899,620
1979 BASE YEAR ASSESSED VALUE	\$ 103,167,427	\$ 103,167,427	\$ 103,167,427	\$ 103,167,427
<b>TAX INCREMENT VALUE - FINAL</b>	<b>\$ 552,331,613</b>	<b>\$ 554,899,383</b>	<b>\$ 555,732,193</b>	<b>\$ 555,732,193</b>

### CALCULATION OF INCREMENT REVENUE

(CURRENT TAX INCREMENT VALUE / 1000 x ALL AUTHORITIES' MILLAGE x 95%)

	<u>Millage Rate</u>	<u>FY 2018 Adopted</u>	<u>FY 2017 Adopted</u>	<u>Difference</u>
BROWARD COUNTY	5.4623	\$ 2,866,150.92	\$ 2,609,668.80	\$ 256,482
CITY OF HOLLYWOOD	7.4479	\$ 3,926,193.36	\$ 3,583,225.24	\$ 342,968
HOSPITAL DISTRICT	0.1496	\$ 78,980.66	\$ 77,809.12	\$ 1,172
CHILDREN SERVICES COUNCIL	0.4882	\$ 257,743.03	\$ 235,209.98	\$ 22,533
<b>TOTAL INCREMENT REVENUE TO CRA</b>	<b>13.5480</b>	<b>\$ 7,129,067.97</b>	<b>\$ 6,505,913.13</b>	<b>\$ 623,155</b>

### TAX INCREMENT REVENUE HISTORY

YEAR	CRA TAXABLE (CITY)	INC/DEC PRIOR YR	INCREMENT BASE YEAR	% INC/DEC PRIOR YR	CRA TIF FUNDING	\$ INC/DEC PRIOR YEAR	% INC/DEC REV PRIOR YEAR
<b>1979</b>	<b>\$ 103,167,427</b>		<b>Base Year</b>		<b>0</b>		
FY98	\$ 172,326,370	\$ 69,158,943	<b>Base Tax Lag</b>		<b>0</b>		
FY99	\$ 184,248,490	\$ 11,922,120	\$ 81,081,063	6.92%	\$ 1,231,207	-	
FY00	\$ 197,778,740	\$ 13,530,250	\$ 94,611,313	7.34%	\$ 1,433,957	202,750	16.47%
FY01	\$ 215,718,870	\$ 17,940,130	\$ 112,551,443	9.07%	\$ 1,691,407	257,450	17.95%
FY02	\$ 237,574,030	\$ 21,855,160	\$ 134,406,603	10.13%	\$ 2,058,290	366,883	21.69%
FY03	\$ 273,404,690	\$ 35,830,660	\$ 170,237,263	15.08%	\$ 2,643,644	585,354	28.44%
FY04	\$ 336,166,570	\$ 62,761,880	\$ 232,999,143	22.96%	\$ 3,464,115	820,471	31.04%
FY05	\$ 356,987,820	\$ 20,821,250	\$ 253,820,393	6.19%	\$ 3,713,055	248,940	7.19%
FY06	\$ 425,780,940	\$ 68,793,120	\$ 322,613,513	19.27%	\$ 4,622,865	909,810	24.50%
FY07	\$ 583,658,300	\$ 157,877,360	\$ 480,490,873	37.08%	\$ 6,475,294	1,852,429	40.07%
FY 08	\$ 642,429,570	\$ 58,771,270	\$ 539,262,143	10.07%	\$ 6,223,614	(251,680)	-3.89%
FY 09	\$ 774,173,060	\$ 131,743,490	\$ 671,005,633	20.51%	\$ 7,748,911	1,525,297	24.51%
FY 10	\$ 685,838,130	\$ (88,334,930)	\$ 582,670,703	-11.41%	\$ 6,984,310	(764,601)	-9.87%
FY 11	\$ 539,404,540	\$ (146,433,590)	\$ 436,237,113	-21.35%	\$ 5,604,887	(1,379,423)	-19.75%
FY 12	\$ 487,989,610	\$ (51,414,930)	\$ 384,822,183	-9.53%	\$ 5,055,198	(549,689)	-9.81%
FY 13	\$ 468,476,480	\$ (19,513,130)	\$ 365,309,053	-4.00%	\$ 4,773,810	(281,388)	-5.57%
FY 14	\$ 493,579,270	\$ 25,102,790	\$ 390,411,843	5.36%	\$ 5,095,618	321,808	6.74%
FY 15	\$ 529,315,210	\$ 35,735,940	\$ 426,147,783	7.24%	\$ 5,489,198	393,579	7.72%
FY 16	\$ 560,214,910	\$ 30,899,700	\$ 457,047,483	5.84%	\$ 5,888,814	399,616	7.28%
FY 17	\$ 609,594,210	\$ 49,379,300	\$ 506,426,783	8.81%	\$ 6,505,913	617,099	10.48%
FY 18	\$ 658,066,810	\$ 48,472,600	\$ 554,899,383	7.95%	\$ 7,129,068	623,155	9.58%