

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** October 6, 2014

BIS 15 – 015

**File:** TMP-2014-00594

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING THE RISK MANAGEMENT FUND (FUND 58) BUDGET OF THE FISCAL YEAR 2015 ADOPTED OPERATING BUDGET (R-2014-282), RE-APPROPRIATING CERTAIN FUNDING, AUTHORIZING ESTABLISHMENT OF APPROPRIATE LINE ITEMS AND PROVIDING AN EFFECTIVE DATE.

**Statement of Budget Impact:**

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient resources are identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

**Explanation:**

This resolution seeks authorization to amend the previously adopted and approved FY 2015 Operating Budget by the City Commission on September 29, 2014 pursuant to Resolution R-2014-282.

Upon the approval of the City Commission the adopted FY 2015 Operating Budget shall be amended to reflect necessary transfer of funding between line items for certain insurance programs contained within the Risk Management Fund.

The adopted FY 15 budget included the funding in a pooled line item. This resolution proposes transferring the pooled funds into individual insurance line items, such as general liability, auto insurance, workers compensation, etc. as detailed further in the attached exhibit.

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